

No:

/NQ-DHDCD

Ho Chi Minh City, April ,2026

DRAFT

**RESOLUTION**  
**ON THE 2026 ANNUAL GENERAL MEETING OF**  
**SHAREHOLDERS OF PETROVIETNAM OIL**  
**CORPORATION – JSC**

Pursuant to the Law on Enterprises No. 59/2020/QH14 on June 17, 2020 and its amendments and supplements;

Pursuant to the Charter of Organization and Operation of PetroVietnam Oil Corporation – JSC (PVOIL) issued together with the Resolution of the Annual General Meeting of PetroVietnam Oil Corporation dated April 27, 2021 and its amendments and supplements;

Pursuant to the Regulations on the organization of the 2026 Annual General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC approved on April 24, 2026;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC No. /BB-ĐHĐCD dated April 24, 2026.

**RESOLVED THAT:**

**Article 1.** The 2026 Annual General Meeting of Shareholders of PetroVietnam Oil Corporation – JSC (the “AGM”) was held on April 24, 2026, and approved the following matters:

1. Approval of the business performance in 2025 and business tasks in 2026 (details attached), as follows:

1.1. Business performance in 2025:

| No.       | Indicators  | Unit         | 2025 Plan | 2025 Actual | Actual vs. Plan |
|-----------|---|--------------|-----------|-------------|-----------------|
| <b>I</b>  | <b>Production indicators</b>  |              |           |             |                 |
| 1         | Crude oil export/sales and crude oil imports for Dung Quat Oil Refinery | 1,000 tons   | 8,853     | 10,858      | 123%            |
| -         | Exported crude oil (including sales to BSR)                             | 1,000 tons   | 7,001     | 8,167       | 117%            |
| -         | Imported crude oil for BSR  | 1,000 tons   | 1,852     | 2,691       | 145%            |
| 2         | Production of petroleum products and lubricants                         | 1,000 m3/ton | 650       | 622         | 96%             |
| 3         | Petroleum trading volume  | 1,000 m3/ton | 5,400     | 6,060       | 112%            |
|           | - Retail sales proportion   | %            | 27.0%     | 27.1%       |                 |
| <b>II</b> | <b>Financial indicators</b>   |              |           |             |                 |
| <b>1</b>  | <b>Consolidated</b>   |              |           |             |                 |
| 1.1       | Total revenue   | VND bn       | 97,500    | 151,640     | 156%            |
| 1.2       | Profit before tax   | VND bn       | 780       | 654         | 84%             |
| 1.3       | Profit after tax  | VND bn       | 624       | 503         | 81%             |

| No.      | Indicators                   | Unit   | 2025 Plan | 2025 Actual | Actual vs. Plan |
|----------|------------------------------|--------|-----------|-------------|-----------------|
| 1.4      | Payments to the State Budget | VND bn | 8,140     | 10,045      | 123%            |
| <b>2</b> | <b>Holding company</b>       |        |           |             |                 |
| 2.1      | Total revenue                | VND bn | 70,000    | 86,595      | 124%            |
| 2.2      | Profit before tax            | VND bn | 630       | 451         | 72%             |
| 2.3      | Profit after tax             | VND bn | 504       | 344         | 68%             |

## 1.2. Business plan for 2026:

## a) Key planned targets

| No.         | Indicators  | Unit         | 2026 Plan |
|-------------|---|--------------|-----------|
| <b>I</b>    | <b>Production indicators</b>  |              |           |
| 1           | Crude oil export/sales and crude oil imports for Dung Quat Oil Refinery | 1,000 tons   | 9,609     |
| 2           | Production of petroleum products and lubricants                         | 1,000 m3/ton | 1,004     |
| 3           | Petroleum trading volume  | 1,000 m3/ton | 5,910     |
|             | - Retail sales proportion   | %            | 27.7%     |
| <b>II</b>   | <b>Financial indicators</b>   |              |           |
| <b>II.1</b> | <b>Consolidated</b>   |              |           |
| 1           | Total revenue   | VND bn       | 150,700   |
| 2           | Profit before tax   | VND bn       | 820       |
| 3           | Profit after tax  | VND bn       | 656       |
| 4           | Payments to the State Budget  | VND bn       | 8,470     |
| <b>II.2</b> | <b>Holding company</b>  |              |           |
| 1           | Total revenue   | VND bn       | 77,500    |
| 2           | Profit before tax   | VND bn       | 660       |
| 3           | Profit after tax  | VND bn       | 528       |
| 4           | Dividend payout ratio on charter capital                                | %            | 2.5%      |

To authorize the Board of Directors (the “BOD”) of PVOIL to review and approve any adjustments to the 2026 production and business plan (if any) in line with actual crude oil prices, to report the implementation results to the General Meeting of Shareholders, and to disclose information in accordance with applicable regulations.

## b) Investment plan

| No. | Investment item                               | Quantity            | Value (VND bn) |
|-----|---|---------------------|----------------|
| 1   | Development and renovation of terminal/depots |                     | 389            |
| 2   | Development and renovation of petrol stations | 113 petrol stations | 490            |
| 3   | Other investment and procurement              |                     | 222            |
|     | <b>TOTAL</b>                                  |                     | <b>1,101</b>   |
|     | <i>Of which: - Holding company</i>            |                     | 489            |
|     | <i>- Subsidiaries</i>                         |                     | 612            |
|     | <i>Investment funded by equity capital</i>    |                     | <b>782</b>     |

2. Approval of the report on performance in 2025 and plan in 2026 of the BOD (attached).

3. Approval of the report on performance in 2025 and working plan in 2026 of the Board of Supervisors (the "BOS") (attached).

4. Approval of the report on salary and remuneration fund settlement in 2025 and the plan for the salary and remuneration fund in 2026 of the BOD and BOS (attached).

5. Approval of the audited 2025 financial statements by Deloitte Vietnam Company Limited (attached).

6. Approval of the plan for profit distribution in 2025 as follows:

| No. | Item   | Amount (in VND) |
|-----|--|-----------------|
| 1   | Undistributed profit after tax from the previous year          | 484,618,923,485 |
| 2   | Profit after tax in 2025                                       | 343,500,009,234 |
| 3   | Funds in 2025  | 79,844,765,498  |
| 4   | Undistributed profit after tax after fund allocation (4=1+2-3) | 748,274,167,221 |
| 5   | Dividend for 2025 (2.5% of charter capital)                    | 258,557,375,000 |
| 6   | Retained earnings carried forward to the next year             | 489,716,792,221 |

7. Approval of the selection of the audit firm for the 2026 financial statements of PVOIL (attached).

8. Approval of amendments and supplements to the Charter of Organization and Operation of PVOIL (attached). Authorization for the Board of Directors to make necessary adjustments and supplements in compliance with legal regulations.

9. Approval of the proposal on the election of members of the BOD and the dismissal and additional election of members of the BOS of PVOIL (attached).

10. Approval of the results of the additional election of members of the BOD and members of the BOS of PVOIL (to be updated based on the election results at the AGM).

**Article 2.** This Resolution shall take effect from the date of signing. The Board of Directors, Board of Supervisors, Board of Management shall be responsible for the implementation of this Resolution./.

**Recipients:**

- As stated in Article 2;
- SSC;
- HNX;
- Archives: Office, Planning Department, PPNU (03b).

**ON BEHALF OF THE AGM  
CHAIRMAN**

**Cao Hoai Duong**