

No:

/TTr-DHDCD

Ho Chi Minh City, April , 2026

DRAFT

PROPOSAL

Regarding the approval of amendments and supplements to the Charter of organization and operation of PVOIL (Amendment and supplementation of business lines in accordance with Decision No. 36/2025/QD-TTg dated September 29, 2025)

To: General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and amendments and supplements;

Pursuant to Decision No. 36/2025/QD-TTg dated September 29, 2025 of the Prime Minister on the promulgation of the Vietnam Economic Sector System;

Pursuant to the Charter of organization and operation of PetroVietnam Oil Corporation – JSC approved by the General Meeting of Shareholders of PetroVietnam Oil Corporation – JSC in Resolution No. 21/NQ-DHDCD dated April 27, 2021 and amended and supplemented documents;

The Board of Directors of the Corporation would like to report to the General Meeting of Shareholders as follows:

On September 29, 2025, the Prime Minister promulgated Decision No. 36/2025/QD-TTg on the Vietnam Economic Sector System, replacing Decision No. 27/2018/QD-TTg dated July 6, 2018, which takes effect from November 15, 2025. Accordingly, the Vietnam Economic Sector System under Decision No. 36/2025/QD-TTg has revised the names and codes of several business lines of the Corporation (the review of business lines in accordance with Decision No. 36/2025/QD-TTg is detailed in Appendix 01 attached herewith).

In order to comply with the provisions of Decision No. 36/2025/QD-TTg dated September 29, 2025 on the Vietnam Economic Sector System, the Board of Directors of the Corporation respectfully requests the General Meeting of Shareholders to consider and approve the list of business lines of PetroVietnam Oil Corporation – JSC as amended and supplemented in accordance with Decision No. 36/2025/QD-TTg, as detailed in Appendix 02 attached hereto, and to update this list of business lines in Clause 1, Article 4 of the Corporation’s Charter as a basis for implementation.

Sincerely./.

**ON BEHALF OF THE BOD
CHAIRMAN**

Cao Hoai Duong

APPENDIX 01. REVIEW OF BUSINESS LINES IN ACCORDANCE WITH DECISION NO. 36/2025/QĐ-TTg

(Attached is Proposal No /TTr-DHDCD dated April , 2026 of PVOIL's Board of Directors)

| No. | CONTENTS OF THE CURRENT CHARTER | INDUSTRY CODE | AMENDED AND SUPPLEMENTED(*) CONTENT OF BUSINESS LINES IN ACCORDANCE WITH DECISION NO. 36/2025/QĐ-TTg | INDUSTRY CODE | NOTE |
|-----|--|---------------|--|---------------|---|
| 1. | Wholesale of solid, liquid and gaseous fuels and related products <i>Details: Trading and import-export of Ethanol (E100); import-export and trading of crude oil in domestic and international markets; import-export and trading of petroleum products in domestic and international markets; distribution and trading of petroleum products; trading of aviation fuel; import-export of petroleum products and petroleum-derived products at the head office).</i> | 4661 | Wholesale of solid, liquid and gaseous fuels and related products <i>Details: Trading and import-export of Ethanol (E100); import-export and trading of crude oil in domestic and international markets; import-export and trading of petroleum products in domestic and international markets; distribution and trading of petroleum products; trading of aviation fuel; import-export of petroleum products and petroleum-derived products at the head office).</i> | 4671 | Change of industry code |
| 2. | Wholesale of machinery, equipment and other machine parts <i>Details: Trading and import-export of materials and equipment used in the processing and trading of petroleum products.</i> | 4659 | Wholesale of machinery, equipment and other machine parts <i>Details: Trading and import-export of materials and equipment used in the processing and trading of petroleum products.</i> | 4659 | No change |
| 3. | Short-term accommodation services <i>Details: Hotel business (no hotel business conducted at the head office).</i> | 5510 | Hotels and similar accommodation services <i>Details: Hotel business (no hotel business conducted at the head office).</i> | 5510 | Change of the name of the Level-4 business line |
| 4. | Travel agency activities <i>Details: Tourism business.</i> | 7911 | Tour operator activities <i>Details: Tourism business.</i> | 7911 | Change of the name of the Level-4 business line |
| 5. | Maintenance and repair of motor vehicles and other motor vehicles (excluding mechanical processing, waste recycling, and electroplating | 4520 | Repair and maintenance of motor vehicles and other motor vehicles (excluding mechanical processing, waste recycling, and electroplating at | 9531 | Change of the Level-4 business |

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|-----|---|---------------|---|---------------|---|
| | at the head office). | | the head office). | | line name and industry code |
| 6. | Other manufacturing activities not elsewhere classified <i>Details: Production of Ethanol (E100) (not conducted at the head office). Production and blending of petroleum products (not conducted at the head office).</i> | 3290 | Other manufacturing activities not elsewhere classified <i>Details: Production of Ethanol (E100) (not conducted at the head office). Production and blending of petroleum products (not conducted at the head office).</i> | 3290 | No change |
| 7. | <i>Warehousing and storage</i> <i>Details: Rental of warehouses and storage facilities.</i> | 5210 | <i>Warehousing and storage</i> <i>Details: Rental of warehouses and storage facilities.</i> | 5210 | No change |
| 8. | Management consultancy activities <i>Details: Bidding consultancy (excluding financial, accounting, and legal consultancy).</i> | 7020 | Business and other management consultancy activities <i>Details: Bidding consultancy (excluding financial, accounting, and legal consultancy).</i> | 7020 | Change of the name of the Level-4 business line |
| 9. | Other specialized wholesale not elsewhere classified <i>Details: Trading of fertilizers. Trading of chemicals used in the processing of petroleum products (no chemical storage at the head office).</i> | 4669 | Other specialized wholesale not elsewhere classified <i>Details: Trading of fertilizers. Trading of chemicals used in the processing of petroleum products (no chemical storage at the head office).</i> | 4679 | Change of industry code |
| 10. | Other service activities supporting transport <i>Details: Shipping agency services. Ship brokerage and supply services. Brokerage and supply of vessels for the transportation of crude oil and petroleum products.</i> | 5229 | Other service activities supporting transport <i>Details: Shipping agency services. Ship brokerage and supply services. Brokerage and supply of vessels for the transportation of crude oil and petroleum products.</i> | 5229 | No change |

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|-----|--|---------------|--|---------------|---|
| 11. | Renting of motor vehicles <i>Details: Rental of cars; rental of other motor vehicles.</i> | 7710 | Renting of motor vehicles <i>Details: Rental of cars; rental of other motor vehicles.</i> | 7710 | No change |
| 12. | Real estate activities; ownership, use or lease of real estate. <i>Details: Rental of petroleum depots and petrol stations. Real estate business activities (implemented in accordance with the Law on Real Estate Business).</i> | 6810 | Real estate activities; ownership, use or lease of real estate. <i>Details: Rental of petroleum depots and petrol stations. Real estate business activities (implemented in accordance with the Law on Real Estate Business).</i> | 6810 | No change |
| 13. | Maintenance and repair of motorcycles and motorbikes (excluding mechanical processing, waste recycling, and electroplating at the head office). Rental of machinery, equipment, and other tangible assets without operators. | 4542 | Repair and maintenance of motorcycles and motorbikes (excluding mechanical processing, waste recycling, and electroplating at the head office). Rental of machinery, equipment, and other tangible assets without operators. | 9532 | Change of the name of the Level-4 business line |
| 14. | <i>Details: Rental of petroleum blending equipment systems. Rental services of other machinery and equipment (CPC 83109).</i> Support activities for water transport. | 7730 | <i>Details: Rental of petroleum blending equipment systems. Rental services of other machinery and equipment (CPC 83109).</i> Support activities for water transport. | 7730 | No change |
| 15. | <i>Details: Operation of seaports and inland waterway ports. Support service activities related to coastal and ocean transport. Support service activities related to inland waterway transport.</i> Support activities for road transport. | 5222 | <i>Details: Operation of seaports and inland waterway ports. Support service activities related to coastal and ocean transport. Support service activities related to inland waterway transport.</i> Support activities for road transport. | 5222 | No change |
| 16. | Support activities for road transport. | 5225 | Support activities for road transport. | 5225 | No change |

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|-----|--|---------------|---|---------------|---|
| | <i>Details: Operation of bus stations and car parking lots (excluding operations at the head office).</i> | | <i>Details: Operation of bus stations and car parking lots (excluding operations at the head office).</i> | | |
| 17. | Construction of other civil engineering works. <i>Details: Construction of tank and storage systems for petroleum products.</i> | 4299 | Construction of other civil engineering works. <i>Details: Construction of tank and storage systems for petroleum products.</i> | 4299 | No change |
| 18. | Technical testing and analysis. <i>Details: Sampling, analysis, and testing services for petroleum product samples.</i> | 7120 | Technical testing and analysis. <i>Details: Sampling, analysis, and testing services for petroleum product samples.</i> | 7120 | No change |
| 19. | Advertising <i>Details: Advertising at petroleum depots, petrol stations, and on petroleum transport vehicles.</i> | 7310 | Advertising <i>Details: Advertising at petroleum depots, petrol stations, and on petroleum transport vehicles.</i> | 7310 | No change |
| 20. | Restaurants and mobile food service activities. Retail sale of food, beverages, tobacco, and pipe tobacco in specialized stores where such items constitute a large proportion in general merchandise stores. | 5610 | <i>Restaurants and mobile food service activities.</i> | 5610 | No change |
| 21. | <i>Details: Retail sale of food and beverages (excluding retail sale of food, beverages, tobacco, and pipe tobacco where such items constitute a large proportion in general merchandise stores).</i> | 4711 | Retail sale in non-specialized stores with food, beverages, tobacco and pipe tobacco predominating. <i>Details: Retail sale of food and beverages (excluding retail sale in non-specialized stores with food, beverages, tobacco and pipe tobacco predominating).</i> | 4711 | Change of the name of the Level-4 business line |
| 22. | Activities of insurance agents and brokers. <i>Details: Activities of insurance agents.</i> | 6622 | Activities of insurance agents and brokers. <i>Details: Activities of insurance agents.</i> | 6622 | No change |
| 23. | Retail sale of parts and accessories of motor vehicles and other motor vehicles. | 4530 | Retail sale of parts and accessories of motor vehicles and other motor vehicles. | 4662 | Change of industry code |

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|-----|--|---------------|--|---------------|---|
| | <i>Details: Retail sale of parts and accessories of motor vehicles and other motor vehicles.</i> | | <i>Details: Retail sale of parts and accessories of motor vehicles and other motor vehicles.</i> | | |
| 24. | Web portals. <i>Details: E-commerce services.</i> | 6312 | IT infrastructure, data processing, hosting and related activities. <i>Details: E-commerce services.</i> | 6310 | Change of the name of the Level-4 business line |
| 25. | Research and experimental development on natural sciences. <i>Details: Research and experimental development services in natural sciences and engineering consulting services (CPC 851).</i> | 7211 | Research and experimental development on natural sciences. <i>Details: Research and experimental development services in natural sciences and engineering consulting services (CPC 851).</i> | 7211 | No change |
| 26. | Research and experimental development on engineering and technology. <i>Details: Research and experimental development services in natural sciences and engineering consulting services (CPC 851).</i> | 7212 | Research and experimental development on engineering and technology. <i>Details: Research and experimental development services in natural sciences and engineering consulting services (CPC 851).</i> | 7212 | No change |
| 27. | Other professional, scientific and technical activities n.e.c. <i>Details: Services related to engineering consulting (limited to CPC 86751, 86752 and 86753). (The provision of services related to reserve evaluation, surveying, exploration and exploitation shall comply with the prevailing laws and regulations of Vietnam).</i> | 7490 | Other professional, scientific and technical activities n.e.c. <i>Details: Services related to engineering consulting (limited to CPC 86751, 86752 and 86753). (The provision of services related to reserve evaluation, surveying, exploration and exploitation shall comply with the prevailing laws and regulations of Vietnam).</i> | 7499 | Change of industry code |
| 28. | Collection of non-hazardous waste. <i>Details: Waste treatment services (CPC 9402). (To ensure public welfare, foreign-invested</i> | 3811 | Collection of non-hazardous waste. <i>Details: Waste treatment services (CPC 9402). (To ensure public welfare, foreign-invested</i> | 3811 | No change |

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| 29. | <p><i>enterprises are not permitted to collect waste directly from households and may only provide services at waste collection points designated by provincial and municipal authorities).</i></p> <p>Treatment and disposal of non-hazardous waste.</p> <p><i>Details: Waste treatment services (CPC 9402). (To ensure public welfare, foreign-invested enterprises are not permitted to collect waste directly from households and may only provide services at waste collection points designated by provincial and municipal authorities).</i></p> | 3821 | <p><i>enterprises are not permitted to collect waste directly from households and may only provide services at waste collection points designated by provincial and municipal authorities).</i></p> <p>Treatment and disposal of non-hazardous waste.</p> <p><i>Details: Waste treatment services (CPC 9402). (To ensure public welfare, foreign-invested enterprises are not permitted to collect waste directly from households and may only provide services at waste collection points designated by provincial and municipal authorities).</i></p> | 3821 | No change |

(*) Amended and supplemented content is in bold.

APPENDIX 02. BUSINESS LINES OF THE CORPORATION

(Attached is Proposal No _____ /TTr-DHDCD dated April _____, 2026 of PVOIL's BOD)

| No | NAME OF BUSINESS LINE | INDUSTRY CODE |
|-----|---|---------------------------|
| 1. | Wholesale of solid, liquid and gaseous fuels and related products <i>Details: Trading and import-export of Ethanol (E100); import-export and trading of crude oil in domestic and international markets; import-export and trading of petroleum products in domestic and international markets; distribution and trading of petroleum products; trading of aviation fuel; import-export of petroleum products and petroleum-derived products and chemicals (no chemical storage at the head office).</i> | 4671 (Main business line) |
| 2. | Wholesale of machinery, equipment and other machine parts <i>Details: Trading and import-export of materials and equipment used in the processing and trading of petroleum products.</i> | 4659 |
| 3. | Hotels and similar accommodation services <i>Details: Hotel business (no hotel business conducted at the head office).</i> | 5510 |
| 4. | Tour operator activities <i>Details: Tourism business.</i> | 7911 |
| 5. | Repair and maintenance of motor vehicles and other motor vehicles (excluding mechanical processing, waste recycling, and electroplating at the head office). | 9531 |
| 6. | Other manufacturing activities not elsewhere classified <i>Details: Production of Ethanol (E100) (not conducted at the head office). Production and blending of petroleum products (not conducted at the head office).</i> | 3290 |
| 7. | Warehousing and storage <i>Details: Rental of warehouses and storage facilities.</i> | 5210 |
| 8. | Business and other management consultancy activities <i>Details: Bidding consultancy (excluding financial, accounting, and legal consultancy).</i> | 7020 |
| 9. | Other specialized wholesale not elsewhere classified <i>Details: Trading of fertilizers. Trading of chemicals used in the processing of petroleum products (no chemical storage at the head office).</i> | 4679 |
| 10. | Other service activities supporting transport <i>Details: Shipping agency services. Ship brokerage and supply services. Brokerage and supply of vessels for the transportation of crude oil and petroleum products.</i> | 5229 |
| 11. | Renting of motor vehicles <i>Details: Rental of cars; rental of other motor vehicles.</i> | 7710 |
| 12. | Real estate activities; ownership, use or lease of real estate. <i>Details: Rental of petroleum depots and petrol stations. Real estate business activities (implemented in accordance with the Law on Real Estate Business).</i> | 6810 |
| 13. | Repair and maintenance of motorcycles and motorbikes (excluding mechanical processing, waste recycling, and electroplating at the head office). | 9532 |

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| No | NAME OF BUSINESS LINE | INDUSTRY CODE |
|-----|--|---------------|
| 14. | Rental of machinery, equipment, and other tangible assets without operators. <i>Details: Rental of petroleum blending equipment systems. Rental services of other machinery and equipment (CPC 83109).</i> | 7730 |
| 15. | Support activities for water transport. <i>Details: Operation of seaports and inland waterway ports. Support service activities related to coastal and ocean transport. Support service activities related to inland waterway transport.</i> | 5222 |
| 16. | Support activities for road transport. <i>Details: Operation of bus stations and car parking lots (excluding operations at the head office).</i> | 5225 |
| 17. | Construction of other civil engineering works. <i>Details: Construction of tank and storage systems for petroleum products.</i> | 4299 |
| 18. | Technical testing and analysis. <i>Details: Sampling, analysis, and testing services for petroleum product samples.</i> | 7120 |
| 19. | Advertising <i>Details: Advertising at petroleum depots, petrol stations, and on petroleum transport vehicles.</i> | 7310 |
| 20. | Restaurants and mobile food service activities. | 5610 |
| 21. | Retail sale in non-specialized stores with food, beverages, tobacco and pipe tobacco predominating. <i>Details: Retail sale of food and beverages (excluding retail sale in non-specialized stores with food, beverages, tobacco and pipe tobacco predominating).</i> | 4711 |
| 22. | Activities of insurance agents and brokers. <i>Details: Activities of insurance agents.</i> | 6622 |
| 23. | Retail sale of parts and accessories of motor vehicles and other motor vehicles. <i>Details: Retail sale of parts and accessories of motor vehicles and other motor vehicles.</i> | 4662 |
| 24. | IT infrastructure, data processing, hosting and related activities. <i>Details: E-commerce services.</i> | 6310 |
| 25. | Research and experimental development on natural sciences. <i>Details: Research and experimental development services in natural sciences and engineering consulting services (CPC 851).</i> | 7211 |
| 26. | Research and experimental development on engineering and technology. <i>Details: Research and experimental development services in natural sciences and engineering consulting services (CPC 851).</i> | 7212 |

| No | NAME OF BUSINESS LINE | INDUSTRY CODE |
|-----|--|---------------|
| 27. | Other professional, scientific and technical activities n.e.c. <i>Details: Services related to engineering consulting (limited to CPC 86751, 86752 and 86753). (The provision of services related to reserve evaluation, surveying, exploration and exploitation shall comply with the prevailing laws and regulations of Vietnam).</i> | 7499 |
| 28. | Collection of non-hazardous waste. <i>Details: Waste treatment services (CPC 9402). (To ensure public welfare, foreign-invested enterprises are not permitted to collect waste directly from households and may only provide services at waste collection points designated by provincial and municipal authorities).</i> | 3811 |
| 29. | Treatment and disposal of non-hazardous waste. <i>Details: Waste treatment services (CPC 9402). (To ensure public welfare, foreign-invested enterprises are not permitted to collect waste directly from households and may only provide services at waste collection points designated by provincial and municipal authorities).</i> | 3821 |
| 30. | Installation of industrial machinery and equipment. <i>Details: Installation of standalone charging stations.</i> | 3220 |
| 31. | Transmission and distribution of electricity. <i>Details: Operation of charging stations for electric vehicles.</i> | 3513 |

Note: At the 2025 Annual General Meeting of Shareholders, the General Meeting of Shareholders approved the addition of the business line “Investment in and operation of EV charging stations (excluding operations at the head office)”. However, this business line was not included in Decision No. 27/2018/QD-TTg. According to Decision No. 36/2025/QD-TTg, the business activity “Investment in and operation of EV charging stations” is classified under the business lines “Installation of industrial machinery and equipment (Industry Code 3220)” and “Transmission and distribution of electricity (Industry Code 3513)”.



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