

No.: /TTr-DHDCD

Ho Chi Minh City, April , 2026

PROPOSAL

For selection of audit firm for the financial statements in 2026 of PetroVietnam Oil Corporation - JSC

To: General Meeting of Shareholders of PetroVietnam Oil Corporation-JSC

Pursuant to the Law on Enterprises No.59/2020/QH14 of National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter of organization and operation of PetroVietnam Oil Corporation – JSC;

Based on the proposal report of the Executive Board in Document No. 2859/DVN-TCKT dated March 03, 2026;

The Board of Supervisors respectfully submits to the General Meeting of Shareholders the selection of an independent audit firm to audit the financial statements for 2026 as follows:

1. Selection Criteria

The selected audit firm providing audit services for PVOIL needs to meet the following conditions:

- Being a reputable independent audit firm, approved by the Ministry of Finance and the State Securities Commission to conduct audits for issuing organizations, listed organizations, and securities business organizations;

- Have a team of experts and auditors with high qualifications and extensive experience in auditing financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and International Financial Reporting Standards (IFRS);

- Have no conflicts of interest in auditing PVOIL’s financial statements;

- Meet the quality and timeline requirements for auditing financial statements in accordance with the regulations of the State Securities Commission and relevant laws;

- Offer a reasonable and competitive service fee.

2. Current status of financial statement audits at PVOIL in recent years

- PetroVietnam Oil Corporation consists of the Parent Company, dependent accounting branches, five single-member limited liability companies, 20 subsidiaries, 10 associates, and other investment contributions. During the restructuring process, numerous transactions have arisen. With a large and complex financial-accounting system operating in multiple sectors across the country and internationally, the audit workload is extensive and requires high expertise.

- Over the years that Deloitte Vietnam Company Limited has conducted audits of the financial statements of PVOIL’s Parent Company, Deloitte has consistently demonstrated



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strong cooperation, mobilizing maximum resources to complete the substantial workload in a timely manner, thereby supporting PVOIL in information disclosure and the organization of the Annual General Meeting of Shareholders in accordance with prescribed timelines.

- Regarding the quality of financial statement audit services, Deloitte has consistently received high evaluations over the years. Vietnam National Industry – Energy Group (during the period when PVOIL operated as a single-member limited liability company) and the General Meeting of Shareholders of the Corporation (during the joint-stock company period) have both accepted the audit report quality without any dissenting opinions.

- Despite the large and continuously arising workload, Deloitte’s audit service fees have remained relatively stable.

- According to the current regulations of the State Securities Commission, the timeframe for an independent audit firm to conduct a six-month financial statement review is 60 days, and for the annual financial statement audit is 90 days from the end of the fiscal year, ensuring the audit timeline is of utmost importance.

3. Recommendation

Based on the selection criteria and the current status of financial statement audits at PVOIL in recent years, as well as the proposal of the Executive Board, the Board of Supervisors finds that the independent audit firm qualified to provide financial statement audit services for 2026 and suitable for PVOIL is:

- Deloitte Vietnam Company Limited.

This is an independent audit firm listed among those approved by the Ministry of Finance and the State Securities Commission to audit entities with public interest in 2026. The aforementioned audit firm is fully independent of the Corporation and its management personnel.

The Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval of the above-mentioned independent audit firm and authorizes the Board of Directors to organize the implementation of the selection in accordance with legal regulations.

Sincerely yours,

**ON BEHALF OF THE BOS
HEAD OF THE BOS**

Nguyen Duc Ken

