



No: /TTr-DHDCD

Ho Chi Minh City, day...month...,2025

PROPOSAL

Regarding the approval of amendments and supplements to the Charter of organization and operation of PetroVietnam Oil Corporation - JSC

To: General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC

Pursuant to Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and amendments and supplements;

Pursuant to Decision No. 27/2018/QĐ-TTg dated July 6, 2018 of the Prime Minister on the promulgation of the Vietnam Economic Sector System;

Pursuant to the Charter of organization and operation of PetroVietnam Oil Corporation - JSC approved by the Annual General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC in Resolution No. 21/NQ-DHDCD dated September 27/ April 2021 and amended and supplemented documents;

The Board of Directors (BOD) of the Corporation would like to report to the GMS as follows:

Pursuant to the regulations on petroleum trading, PVOIL is entitled to conduct petroleum blending activities. In addition to blending petroleum products for its own distribution system, PVOIL also provides blending services for Binh Son Refining and Petrochemical Joint Stock Company (BSR) and engages in business cooperation with PetroVietnam Gas Joint Stock Corporation (PVGas). Accordingly, in order to comply with the provisions of the Law on Enterprise Registration and relevant regulations on petroleum trading, PVOIL is required to register the business line of petroleum blending as part of its enterprise registration.

Concurrently, in the near future, PVOIL plans to undertake initiatives in scientific and technological development as assigned by the Vietnam Oil and Gas Group (PVN), along with the expansion of non-oil business activities. This strategic development will leverage the advantageous locations of existing petrol stations and utilize the established PVOIL4U e-commerce platform. In preparation for implementation, PVOIL requires the addition of several business lines, including: the leasing of solar power systems; research and development in science and technology; advertising services on the PVOIL4U application; and the collection and processing of used cooking oil. A detailed explanation of these proposed additions, along with the rationale for amending and supplementing PVOIL's business portfolio, is provided in the attached document.

The Board of Directors respectfully requests the General Meeting of Shareholders to consider and approve the amendments and supplements to the Corporation's Charter, as detailed in the attached document, to serve as a basis for implementation.

Sincerely./.

**ON BEHALF OF THE BOD
CHAIRMAN**

Cao Hoai Duong

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TABLE OF PROPOSALS TO AMEND AND SUPPLEMENT CLAUSE 1 ARTICLE 4 OF PVOIL'S CHARTER

(Attached is Proposal No /TTr-DHDCD dated / 2025 of PVOIL's Board of Directors)

No.	CONTENTS OF THE CURRENT CHARTER	AMENDED AND SUPPLEMENTED CONTENT	INDUSTRY CODE	REASON
1. Other manufacturing-related business lines	Other manufacturing activities not elsewhere classified Details: Production of Ethanol (E100) (not conducted at the head office). Production of oil products (not conducted at the head office).	Other manufacturing activities not elsewhere classified Details: Production of Ethanol (E100) (not conducted at the head office). Production and blending of oil products (not conducted at the head office).	3290	For the purpose of providing petroleum blending services to BSR and other petroleum trading key enterprises with demand.
2. Business lines related to equipment rental	Rental of machinery, equipment, and other tangible assets without operators Details: Rental of fuel dispensing systems	Rental of machinery, equipment, and other tangible assets without operators. Details: Rental of fuel dispensing systems. Rental of solar power systems.	7730	To provide rental services for equipment when deploying rooftop solar power projects at petrol stations.
3. Business lines related to science and technology		Research and experimental development on natural sciences	7211	To fulfill the science and technology assignments from PVN.
		Research and experimental development on engineering and technology	7212	
		Professional, scientific, and technical activities n.e.c Details: Engineering, production technology, storage, transportation, processing, blending, safety; IT	7490	

No.	CONTENTS OF THE CURRENT CHARTER	AMENDED AND SUPPLEMENTED CONTENT	INDUSTRY CODE	REASON
		<i>infrastructure, storage, security, databases, and specialized software related to petroleum and non-oil business operations.</i>		
4. Business lines related to used cooking oil collection and treatment		<i>Collection of non-hazardous waste</i> <i>Details: Collection of used cooking oil (Excluding direct collection from households)</i> <i>Treatment and disposal of non-hazardous waste.</i> <i>Details: Treatment of used cooking oil.</i>	3811	To carry out activities related to the collection of used cooking oil.
			3821	
5. Business lines related to advertising	Advertising Details: Advertising at petroleum depots, petrol station, and on petroleum transport vehicles. Support activities for road transport Details: Parking lot operations, vehicle parking operations (excluding operations at headquarters).	Advertising Details: Advertising at petroleum depots, petrol station, and on petroleum transport vehicles; <i>Advertising on Web portals, e-commerce platforms, digital media, and electronic devices.</i> Support activities for road transport Details: Parking lot operations, vehicle parking operations. <i>Investment and operation of EV charging stations (excluding operations at headquarters).</i>	7310	To advertise on PVOIL's information technology platform, PVOIL4U.
6. Business lines related to investment and operation of EV charging stations			5225	To allow PVOIL to invest in and operate EV charging stations, enhancing service quality and business efficiency as demand arises.

No.	CONTENTS OF THE CURRENT CHARTER	AMENDED AND SUPPLEMENTED CONTENT	INDUSTRY CODE	REASON
7. Business lines related to management, operation, and rental of equipment and facilities at petroleum depots and petrol station.	Real estate activities; ownership, use or lease of real estate Details: Rental of petroleum depots and petrol station.	Real estate activities; ownership, use or lease of real estate Details: Rental of petroleum depots and petrol station. <i>Management, operation, and rental of other real estate invested in at petroleum depots and petrol station</i>	6810	To develop non-oil services at petrol stations, invest to improve service quality, and effectively utilize the assets of petroleum depots and petrol station.

(*) Amended/Supplemental content is italicized.



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