



No:

/NQ-DHDCD

Ho Chi Minh City, April ,2025

DRAFT

RESOLUTION
ON THE 2025 ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF PETROVIETNAM OIL
CORPORATION – JSC

Pursuant to the Law on Enterprises No.59/2020/QH14 on June 17th, 2020;

Pursuant to the Charter of organization and operation of PetroVietnam Oil Corporation – JSC which issued along with the Resolution of Annual General Meeting of PetroVietnam Oil Corporation on April 27th, 2021 and its amendments and supplements;

Pursuant to the Regulations on organizing the 2025 Annual General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC approved on April 25th, 2025;

Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC No. /BB-DHDCD on April 25th, 2025.

RESOLVED THAT:

Article 1. The 2025 Annual General Meeting of shareholders of PetroVietnam Oil Corporation – JSC (AGM) was held on April 25th, 2025, and approved the following matters:

1. Approval of the Business Performance in 2024 and Business Tasks in 2025 (detail attached), as follows:

1.1. Business Performance in 2024:

No.	KPI	Unit	2024 Plan	2024 Actual	Actual/ Plan
I	Production KPIs				
1	Crude oil export/sales and importing crude oil for Binh Son refinery (BSR).	1,000 tons	9,496	9,538	100%
-	Exporting (including selling to BSR)	1,000 tons	7,484	7,905	106%
-	Importing crude oil for BSR	1,000 tons	2,012	1,632	81%
2	Production of petroleum, lubricant	1,000 m3/ton	585	648	111%
3	Petroleum trading	1,000 m3/ton	5,000	5,631	113%
	- Retail proportion	%	27.1%	25.8%	
II	Financial KPIs				
1	Consolidated				



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No.	KPI	Unit	2024 Plan	2024 Actual	Actual/ Plan
1.1	Revenue	VND bn	83,000	125,193	151%
1.2	Profit before tax	VND bn	600	633	106%
1.3	Profit after tax	VND bn	480	474	99%
1.4	Contribution to State budget	VND bn	7,584	10,310	136%
2	Holding company				
2.1	Revenue	VND bn	56,000	85,462	153%
2.2	Profit before tax	VND bn	400	448	112%
2.3	Profit after tax	VND bn	320	376	118%

1.2. Business Plan for 2025:

a) Main plan KPIs

No.	KPI	Unit	2025 Plan
I	Production KPIs		
1	Crude oil export/sales and importing crude oil for Binh Son refinery (BSR).	1,000 tons	8,853
2	Production of petroleum, lubricant	1,000 m3/ton	650
3	Petroleum trading	1,000 m3/ton	5,400
	- Retail proportion	%	27.0%
II	Financial KPIs		
II.1	Consolidated		
1	Revenue	VND bn.	97,500
2	Profit before tax	VND bn.	780
3	Profit after tax	VND bn.	624
4	Contribution to State budget	VND bn.	8,140
II.2	Holding company		
1	Revenue	VND bn.	70,000
2	Profit before tax	VND bn.	630
3	Profit after tax	VND bn.	504
4	Dividend payout ratio on charter capital	%	2.5%

The General Meeting of Shareholders authorizes the Board of Directors of PVOIL to review and approve adjustments to the 2025 business plan (if any) in the event that the competent state authorities change the crude oil price used for planning purposes or based on actual crude oil prices. The Board shall report the implementation results to the General Meeting of Shareholders and disclose information in accordance with regulations.

b) Investment plan

No.	Investment item	Quantity	Value (VND bn)
1	Development and renovation of Terminal/depots		419
2	Development and renovation of petrol stations	69-72 stations	366
3	Other investment and procurement		314
	TOTAL		1,099
	<i>Of which: - Holding Company</i>		425
	<i>- Subsidiaries</i>		674
	Investment from owners' equity		719



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2. Approval of the Report on Performance in 2024 and Plan in 2025 of BOD (Attached report).

3. Approval of the Report on Performance in 2024 and Working Plan in 2025 of BOS (Attached report).

4. Approval of the report on Salary and Remuneration Fund settlement in 2024 and Plan for Salary and Remuneration Fund in 2025 of the BOD and BOS (Attached report).

5. Approval of the audited Financial Statements 2024 by Deloitte Vietnam Company Limited (Attached proposal).

6. Approval the Plan for Distribution of Profit in 2024 as below:

No.	Item	Amount (in VND)
1	Undistributed profit after tax from the previous year	450,700,505,793
2	Profit after tax in 2024	376,473,618,962
3	Funds in 2024	83,997,826,270
4	Undistributed profit after tax after fund allocation (4=1+2-3)	743,176,298,485
5	Dividend for 2024 (2.5% of Charter capital)	258,557,375,000
6	Retained earnings carried forward to the next year	484,618,923,485

7. Approval of the Selection of the Audit Firm for the 2025 Financial Statements of PetroVietnam Oil Corporation – JSC (Attached Proposal).

8. Approval of Amendments and Supplements to the Charter of Organization and Operation of PetroVietnam Oil Corporation – JSC (Attached Proposal). Authorization for the Board of Directors to make necessary adjustments and supplements in compliance with legal regulations.

9. Approval of the Proposal on the Dismissal and Election of an Additional Member to the Board of Directors of PetroVietnam Oil Corporation (Attached Proposal).

10. Approval of the Additional Election Results for BOD Members of PetroVietnam Oil Corporation – JSC (to be updated based on the election results at the AGM).

Article 2. This resolution takes effect from the date of signing. The Board of Directors, Board of Supervisors, Board of Management are responsible for the implementation of this Resolution./.

Recipients:

- As Article 2;
- State Securities Commission;
- Ha Noi Stock Exchange;
- For archive: Documentation, Planning Division, PPNU.

**ON BEHALF OF THE AGM
CHAIRMAN**

Cao Hoai Duong



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