

No.: /TTr - DHDCD

Ho Chi Minh City, day month year 2023

DRAFT

PROPOSAL

Approving the election of members of the Board of Management, Board of Supervisors of PetroVietnam Oil Corporation - JSC, term 2023-2028

To: Annual General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC

Pursuant to the Law on Enterprises No. 59/2020/QH14 and guiding documents;

Pursuant to the Charter on organization and operation of PetroVietnam Oil Corporation - JSC (PVOIL) approved by the Annual General Meeting of Shareholders (AGM) in April 2021.

The Board of Management (BOM) of PetroVietnam Oil Corporation – JSC respectfully submits to the AGM to consider and approve the additional election of members of the BOM and members of the Board of Supervisors (BOS) as follows:

Currently, the BOM of PVOIL has 7 members and the BOS of PVOIL has 3 members. According to the Corporation's Charter, the term of office of members of the BOM and members of the BOS of PVOIL is regulated to not exceed 5 years; Thus, by 2023, there will be 05/07 members of the BOM and 03/03 members of the BOS who will finish their 5-year term of office. Therefore, the 2023 AGM will elect additional members of the BOM and members of the BOS. Details as follows:

1. The BOM of PVOIL:
 - The number of members of the BOM is 07 people, including 01 independent member of the BOM.
 - The term of office of the members of the BOM is 5 years.
 - The number of members of the BOM who continue to hold positions is 02 (joined the BOM from January 2021).
 - The number of members of the BOM elected at the AGM 2023 is 05 people, including 01 independent member of the BOM.
2. The BOS of PVOIL:
 - The number of members of BOS is 3 people
 - The term of office of the members of the BOS is 5 years.
 - The number of members of the BOS elected at the AGM 2023 is 03 people.

Considering the structure and operation situation of the BOM of the Corporation, in order to meet the practical governance and management practices and at the same time in accordance with the current legal provisions and the Corporation's Charter, the

BOM proposes to the AGM for consideration and approving the content of election of members of the BOM and members of the BOS as above.

Respectfully submit./.

**ON BEHALF OF THE BOM
CHAIRMAN**

Cao Hoai Duong