

DRAFT

PROPOSAL
For selection of audit firm for the financial statements in 2023
of PetroVietnam Oil Corporation - JSC

To: Annual General Meeting of Shareholders of PetroVietnam Oil Corporation-JSC

Pursuanting to the Law on Enterprises No.59/2020/QH14 of National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuanting to the Charter on organization and operation of PetroVietnam Oil Corporation - JSC approved by the Annual General Meeting of Shareholders (AGM) on April 27, 2021 and the amendments and supplements.

The Board of Supervisors (BOS) respectfully submits to the AGM the selection of an independent auditing company to audit the financial statements of the Corporation in 2023 as follows:

1. Selection criteria:

To be qualified for selection to provide audit services to PVOIL, audit firms need to meet the following conditions:

- Being a reputable independent audit firm, approved by the State Securities Commission to conduct audit work for issuers, listed companies and securities companies;
- Employing experts and auditors who are qualified and experienced in auditing financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and International Financial Reporting Standards (IFRS);
- Do not have conflict of interest when auditing financial statements for PVOIL;
- Meeting the requirements on quality and progress of auditing financial statements in accordance with regulations of the State Securities Commission and relevant Laws;
- Having an appropriate and competitive service fee.

2. Proposition

In order to meet these above criteria, the independent auditing firm which is eligible to provide audit services of financial statements in 2023 is suitable to the scope and industry of PVOIL including:

- Deloitte Vietnam Company Limited.

This is the independent auditing company approved by the State Securities Commission for auditing public interest companies in 2023. The above auditing company is completely independent from the Corporation and the Corporation's managers.

The BOS respectfully submits to the AGM for approval of the independent auditing company mentioned above and authorizes the Board of Management to organize the implement in accordance with the provisions of the Law.

Sincerely yours,

**ON BEHALF OF THE BOS
CHIEF OF THE BOS**

Nguyen Duc Ken