

No.: /TTr - DHDCD

Ho Chi Minh City, day...month..., 2023

DRAFT

PROPOSAL
For Approving Profit Distribution Plan of 2022

To: Annual General Meeting of Shareholders of PetroVietnam Oil Corporation-JSC

- Pursuant to the Law on Enterprises No.59/2020/QH14 passed by the Fourteenth (XIV) National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its implementing documents;
- Pursuant to the Charter of Organization and Operation of PetroVietnam Oil Corporation-JSC;
- Pursuant to the 2022 Audited Financial Statements of PetroVietnam Oil Corporation-JSC.

Based on the business result, actual situation of provision and using the 2022 funds surplus; the regulations of ratio provision in Bonus and Welfare funds; Bonus funds for management; and toward the goal of putting PVOIL shares from UPCOM to IPO in HOSE; The Board of Management of PetroVietnam Oil Corporation-JSC respectfully submits to the Annual General Meeting of Shareholders for consideration and approval of the Profit Distribution Plan for 2022 as follows:

No.	Item	Amount (in VND)
1	Profit after tax in 2021 shifted to	24,803,028,154
2	Profit after tax in 2022 (regarding audit Financial Statements)	555,349,143,731
3	Funds in 2022 (*)	119,515,000,000
-	<i>Bonus and Welfare funds</i>	<i>117,328,000,000</i>
-	<i>Bonus funds for management</i>	<i>2,187,000,000</i>
4	Undistributed after-tax profit after providing funds (4 = 1 + 2 – 3)	460,637,171,885
5	Dividend in 2022 (2%) (**)	206,845,900,000
6	Retained earnings shifted to 2023	253,791,271,885

Note:

(*) *Bonus and Welfare funds, Bonus funds for Management in 2022 pursuant to the provision of Article 18 - Circular 28/2016/TT-BLDTBXH dated 01/09/2016.*

(**) *In 2022, undistributed after-tax profit on Consolidated Financial Statement is negative (-) 185,534,886,956 VND. In order to accumulate profits to satisfy one of the*

conditions that PVOIL shares are moved to be listed on HOSE as "no accumulated loss" on the financial statements, and at the same time to ensure shareholders' interests, PVOIL proposes a dividend ratio is 2%.

Respectfully report to AGM for approval.

Sincerely./.

**ON BEHALF OF THE BOM
CHAIRMAN**

Cao Hoai Duong