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Ho Chi Minh City, month...date... year 2022

DRAFT

**REPORT OF THE BOARD OF MANAGEMENT AT THE 2021 ANNUAL
GENERAL MEETING OF SHAREHOLDERS**

To: General Meeting of Shareholders

The Board of Management (BOM) of PetroVietnam Oil Corporation- JSC respectfully report to the General meeting of Shareholders (AGM) on the operation results in 2021 and operation plan in 2022 of the BOM as follows:

I. Operation results of the Board of Management in 2021

1. Personnel of the Board of Management in 2021

Current structure of the Corporation's BOM is as follows:

| No. | BOM member | Position | Start/ End date of BOM/ Independent BOM membership | |
|-----|---------------------|--------------------|--|-------------------|
| | | | Appointment date | Dismissal date |
| 1 | Mr. Cao Hoai Duong | Chairman | 23/09/2020 | |
| 2 | Mr. Doan Van Nhuom | Member | 26/01/2021 | |
| 3 | Mr. Le Van Nghia | Member | 01/08/2018 | |
| 4 | Mr. Nguyen Mau Dung | Member | 26/01/2021 | |
| 5 | Mr. Hang Anh Minh | Independent member | 01/08/2018 | |
| 6 | Mr. Le Ngoc Quang | Independent member | 01/08/2018 | |
| 7 | Mr. Tran Hoai Nam | Member | 01/08/2018 | |

2. Operation of the Board of Management in 2021:

In 2021, the domestic Covid-19 situation was complicated, the severity gradually increases after the 4th outbreak (from the end of April 2021) and outbreaks spread in the Q3 throughout the Southeastern and Southwestern provinces. While vaccine coverage was low, southern provinces must implement enhanced social distancing measures in accordance with Government's Directives 16 and 16+ to limit the spreading, resulting in sharp decline in domestic gasoline consumption demand. Entering the fourth quarter, after the pandemic was progressively controlled, the government and local authorities gradually eased social

distancing measures and economic and social activities gradually recovered. Besides, the global oil and gasoline price continued to fluctuate unpredictably, however, crude oil price's upward trend partly reduced pressure on petroleum business. In that context, the whole PVOIL system focused and made efforts to implement the business plan and key tasks assigned by the General Meeting of Shareholders; developed and implemented many groups of effective response solutions and achieved positive results as follows:

2.1. Overview of business performance

| No. | KPI | Unit | 2020 Actual | 2021 | | Comparision (%) | |
|-----|--|--------------|-------------|--------|--------|-----------------|-----------|
| | | | | Plan | Actual | YoY | 2021 Plan |
| 1 | Crude oil export/sales as agent (including supply to Dung Quat oil refinery) | 1,0 m3/ton | 9,380 | 8,586 | 9,698 | 103% | 113% |
| 2 | Production of petroleum, lubricant | 1,000 m3/ton | 455 | 484 | 503 | 111% | 104% |
| 3 | Petroleum trading | 1,0 m3/ton | 2,938 | 3,150 | 3,132 | 107% | 99% |
| | <i>Retail prportion</i> | % | 29.4% | 28.6% | 25.1% | -4.3% | -3.5% |
| 4 | Consolidated revenue | VND Bn. | 50,028 | 55,750 | 57,836 | 116% | 104% |
| 5 | Profit before tax of the Holding Company | VND Bn. | -152 | 300 | 698 | - | 233% |
| 6 | Consolidated Profit before tax | VND Bn. | -111 | 400 | 928 | - | 232% |

General assessment of business performance

In the complicated Covid-19 situation, which seriously affected all aspects of the socio-economy, in addition to complying with the State's disease control measures, PVOIL timely and effectively implemented many Covid-19 prevention solutions; accelerated vaccination for employees in the entire system; Maintain stable and uninterrupted business operations; Develop business scenarios to proactively respond to pandemic developments; Synchronously implemented series of solutions to boost gasoline consumption, increase revenue and profit of the Holding Company - PVOIL and the system of subsidiaries; Focused on implementing system restructuring; Continued to promote the application of 4.0 technology, digital transformation to improve corporate governance and business efficiency; Promoted research and forecast of energy transition trends and electric vehicle roadmap in the world as well as in Vietnam, etc. Overcominh difficulties and challenges from the impacts of the Covid-19 pandemic, at the same time seizing market opportunities, providing business management solutions appropriate with petroleum price movements, PVOIL achieved positive business results in 2021.

2.2. Main operations of the BOM during the year

In 2021, the BOM operated in accordance with the functions, duties and powers prescribed in the Corporate Charter and the Law on Enterprises; closely followed the Resolution of the General Meeting of Shareholders and actual circumstances of the Corporation to lead all aspects of the Corporation's activities. Some of the main tasks were performed as follows:

- Leading PVOIL to complete 2021 business plan in 2021 and all core missions following as per resolutions of 2021 General Meeting of Shareholders; Directing the development and implementation of series of response solutions to market fluctuation; Monitoring and limiting negative Covid-19 impacts on PVOIL performance.

- Making administrative and human resource decisions within authority of the Board of Management.

- Deciding, directing and closely supervising investment activities within authority of Board of Management; Revising investment plans, concentrating resources to expedite key projects, finalizing suspended projects from previous years.

- Managing investment capital and Representatives of PetroVietnam Oil Corporation in accordance with provisions of law and the Corporation's internal regulations on capital management and management of representatives.

- Direct organize the plan with seriousness and efficiency "Restruct, Organize PetroVietnam corporation in 2020-2025 period" included: Restructure of PVOIL, step by step organize the subsidiaries; Continue to push hard divestments the corporation outside of the industry/ no more need to hold the shares; Continue to stay closely organizes with authority in order to accelerate the settlement equitization of Petec, consolidate legal basic for divestment at the corporation; Closely supervise the review, approval settlement equitization the mother company, report on time relevant information when authorized by authority organized.

- Directing the drastic and effective implementation of the "Plan to rearrange and restructure PetroVietnam Oil Corporation – JSC in the 2020 - 2025 period", including: Restructuring the organization of the Holding Company - PVOIL and step-by-step organizing and rearranging the subsidiaries; Promoting divestment in companies outside the industry/no longer need to hold contributed capital; Continuing to closely track the competent authorities to expedite the finalization of Petec's equitization, strengthen the legal basis for divestment in this company; Closely monitoring the review and approval of the equitization finalization of the Corporation, promptly reporting additional relevant information upon request by competent authorities.

- Directing the handling of Biofuel projects: The Government Office agreed to remove Phu Tho and Binh Phuoc biofuel plant projects from the Steering Committee's monitoring and handling list as per Decision 1468 (letter No. 3554/VPCP-KTTH dated December 24, 2020). In 2021, PVOIL coordinated with other shareholders, actively implemented plans to handle these two BOM projects in accordance with provisions of law.

- Directing the investment and development of the petrol station system and the strategic terminal system to ensure the sustainable development of PetroVietnam Oil Corporation.

- Directing the development of 2021 business plan; the organization and preparation of contents for submission to the 2022 Annual General Meeting of Shareholders.

- Directing and strengthening the inspection and supervision of the affiliates with contributed capital from the Corporation; requesting Representatives of the Corporation’s capital to implement measures/solutions to overcome the outstanding issues in the operation of the companies as identified by external and internal inspection teams; developing solutions to strengthen management and improve efficiency in capital utilization; placing strong focus on management and control of debt and operating costs in the whole system, preventing new bad debts to arise, expediting the handling of outstanding and bad debts, ensuring healthy financial position.

- Directing the review, revision, completion and issuance of internal governance documents in accordance with the joint stock company model and actual operation of PVOIL in each period; issuing regulations applicable to public listed companies; reviewing, completing and supplementing internal regulations on decentralization and deligation between Board of Management and CEO.

- Directing scientific research, responding to the energy transition trend and electric vehicle development roadmap in the world as well as in Vietnam, focusing on studying the impact of the energy transition trend on the petroleum industry and solutions as basis for reviewing and timely adjusting and supplementing PVOIL's business strategies and plans accordingly.

- Directing the implementation of Covid-19 prevention practice in the whole PVOIL system with the goal of “Ensuring the health of employees; stable and safe production, business, investment activities; uninterrupted consumption of goods and products”, following direction of the Government and local authorities at all levels in disease prevention and control.

- The Board of Management always upheld the spirit of responsibility and democracy, urgently and promptly reviewed issues, recommendations of the Board of Directors and issued resolutions and decisions in accordance with its authority.

- The coordination between the Board of Management, Board of Directors and Board of Supervisors in implementing resolutions of the General Meeting of Shareholders and Board of Management was thorough, regular and effective; promoting compliance with laws and internal regulations in the management and operation of the Corporation.

3. Summaries of BOM meetings and decisions of BOM in 2020

In 2020, BOM held 12 meetings. Attendance of each BOM member was as follows:

| No | BOM member | Number of BOM meetings attended | Attendance rate | Reason for absence |
|----|---------------------|---------------------------------|-----------------|--------------------|
| 1 | Mr. Cao Hoai Duong | 12/12 | 100% | |
| 2 | Mr. Doan Van Nhuom | 11/11 | 100% | |
| 3 | Mr. Le Van Nghia | 10/12 | 83% | Work |
| 4 | Mr. Nguyen Mau Dung | 11/11 | 100% | |

| No | BOM member | Number of BOM meetings attended | Attendance rate | Reason for absence |
|----|-------------------|---------------------------------|-----------------|--------------------|
| 5 | Mr. Hanh Minh Anh | 12/12 | 100% | |
| 6 | Mr. Le Ngoc Quang | 12/12 | 100% | |
| 7 | Mr. Tran Hoai Nam | 8/12 | 66% | Work |

- In addition to organizing direct Board of Management meetings, in 2021, Board of Management regularly exchanged via phone, email and organized the collection of written opinions in accordance with Law on Enterprises and Corporate Charter regarding matters within authority of Board of Management.

- To implement the tasks approved by the General Meeting of Shareholders, ensure regular and uninterrupted management/direction of the Corporation's operations, in 2021, the Board of Management issued 107 resolutions/ decisions in all of the following aspects: Administration - human resources - labor and salaries (33 resolutions); Operation (17 resolutions); Restructuring - divestment (14 resolutions): Finance (06 resolutions); Investment - asset transfer (17 resolutions); Directing BOM meetings/ Annual or Extraordinary General Meeting of Shareholders (20 resolutions).

(List of resolution/decisions is in the appendix attached to this report)

- In addition to meetings related to business activities, at the end of 2021, the Board of Management held a meeting to review and evaluate the leadership and direction as well as performance results of Board of Management's functions and duties; evaluate of business performance in 2021; closely review on overcoming limitations and shortcomings concluded by competent authorities or pointed out in previous review periods.

General assessment:

- Board of Management's meetings were summoned in compliance with Law on Enterprise and Corporate Charter. Matters within decision-making authority of Board of Management were considered and voted based on "majority" rule and issued in the form of written resolutions and decisions. The resolutions/decisions of the Board of Management were delivered promptly, sufficiently to Board of Directors and Board of Supervisors in compliance with regulations.

- The resolutions/decisions issued by Board of Management were thoroughly and actively implemented by Board of Directors, divisions/subsidiaries and affiliates of the Corporation and generally achieved the goals set out by Board of Management of the Corporation.

4. Activities of independent members of BOM

Total number of BOM members of the Corporation is 07: Chairman - Mr. Cao Hoai Duong, 02 dedicated BOM members - Mr. Le Van Nghia and Mr. Nguyen Mau Dung, 01 concurrent BOM member - Mr. Tran Hoai Nam and 02 independent BOM members independent members - Mr. Hang Anh Minh and Mr. Le Ngoc Quang.

Operating results of the two independent BOM members are presented in item 5.1 of this Report. Operating results of the other BOM members in 2021 as follows:

❖ **Mr. Cao Hoai Duong- Chairman of the BOM**

Mr. Cao Hoai Duong performed his tasks in accordance with his assigned responsibilities, duties and powers with a high sense of responsibility; always promoted the spirit of independence, creativity as well as collective strength in the management and operation of PVOIL's activities; fully complied with the provisions of law and PVOIL's Charter regarding the rights and obligations of the Board of Management/Chairman of the Board of Management. Some main areas of work during the year as follows:

- General in-charge of operation of the BOM, on behalf of the BOM sign resolutions, decisions and documents under the authority of the BOM; directly led the development and implementation of strategies for digital transformation, response to energy transformation, and personnel of the Corporation; directly led the operations of the Internal Control Division of the Corporation;
- Developed programs and plans for operations of the Board of Management;
- Coordinated the operations of the Board of Management ; Prepare agendas, contents and documents for meetings; convene and chair BOM meetings;
- Organized and supervised the implementation of resolutions and decisions of the Board of Management; Supervised activities of the CEO and other managers according to the provisions of the Charter on organization and operation of PVOIL;
- Performed other functions and duties under his authority.

❖ **Mr. Doan Van Nhuom- BOM member cum CEO of PVOIL**

According to the task assignment in Decision No. 776/QD-DVN dated December 29, 2021 of PVOIL's Board of Management (effective from December 29, 2021), Mr. Doan Van Nhuom was assigned to perform the functions and tasks of CEO of the Corporation – Legal representative of PetroVietnam Oil Corporation – JSC.

In 2021, Mr. Doan Van Nhuom properly performed his assigned duties and responsibilities, worked with a high sense of responsibility, and well-fulfilled his role of managing PVOIL's business activities in accordance with the goals and direction of the General Meeting of Shareholders and the Board of Management; Successfully completed the business plan assigned by the General Meeting of Shareholders and the Board of Management, especially the profit KPIs. As a BOM member, Mr. Doan Van Nhuom participated and voted independently on issues that required the decision/approval of the BOM.

❖ **Mr. Le Van Nghia – Dedicated BOM member**

According to the task assignment Decision No. 541/QD-DVN dated October 27, 2020 of PVOIL's Board of Management (effective from October 27, 2020), Mr. Le Van Nghia – Dedicated BOM Member is in charge of: Monitoring the operations of PVOIL Ha Giang, PVOIL Phu Tho, PVOIL Hanoi, PVOIL Nam Dinh, PVOIL Cai Lan, PVOIL Mien Trung, PVOIL TT Hue, PVOIL Trans, PETEC.

According to the task assignment of tasks in Minutes No. 381/BB-DVN dated November 19, 2021 of PVOIL's Board of Management, Mr. Le Van Nghia – Dedicated

BOM Member is in charge of: Monitoring and supervising the operations of PVOIL Phu Tho, PVOIL Hanoi, PVOIL Cai Lan, PVOIL Vung Tau, PVOIL Saigon, PVOIL Mien Dong, PVOIL Trans and Petromekong.

According to the task assignment in Decision No. 776/QD-DVN dated December 29, 2021 PVOIL's Board of Management (effective from December 29, 2021), Mr. Le Van Nghia – Dedicated BOM Member is in charge of: Monitoring and supervising the operations of PVOIL Phu Tho, PVOIL Hanoi, PVOIL Cai Lan, PVOIL Vung Tau, PVOIL Mien Dong, PVOIL Saigon, PVOIL Trans, Petromekong..

In 2021, Mr. Le Van Nghia properly performed his assigned duties and responsibilities, worked with a high sense of responsibility, promoted the spirit of independence and creativity, and had timely and valuable contributions to the BOM's activities. During his operation, he fully complied with provisions of Law on Enterprises and PVOIL's Charter related to the rights and obligations of the Board of Management/Members of the Board of Management, participated in and voted independently on issues that required the decision/approval of the Board of Management, participated in supervising and directing the activities of the Board of Directors according to the task assignment of the Board of Management for the interests of shareholders and sustainable development of PVOIL.

❖ **Mr. Nguyen Mau Dung – Dedicated BOM member**

According to the task assignment in Minutes No. 381/BB-DVN dated November 19, 2021 of PVOIL's Board of Management, Mr. Nguyen Mau Dung – Dedicated BOM Member is in charge of: Monitoring and supervising activities of PVOIL Nam Dinh, PVOIL Mien Trung, PVOIL Quang Ngai, PVOIL Phu Yen, PVOIL Ba Ria – Vung Tau, PVOIL Lube, PVOIL Tay Ninh and PVOIL Singapore.

According to the task assignment in Decision No. 776/QD-DVN dated December 29, 2021 of PVOIL's Board of Management (effective from December 29, 2021), Mr. Nguyen Mau Dung – Dedicated BOM Member is in charge of: Monitoring and supervising activities of PVOIL Nam Dinh, PVOIL Mien Trung, PVOIL Quang Ngai, PVOIL Phu Yen, PVOIL Ba Ria - Vung Tau, PVOIL Lube, PVOIL Tay Ninh and PVOIL Singapore.

In 2021, Mr. Nguyen Mau Dung properly performed his assigned duties and responsibilities, worked with a high sense of responsibility, independence, creativity and made valuable contributions to BOM activities. During his operation, he fully complied with provisions of Law on Enterprises and PVOIL's Charter related to the rights and obligations of the Board of Management/Member of the Board of Management, fully attended meetings, provided opinions and independently voted on issues that required the decision/approval of the Board of Management, participated in supervising and directing BOD activities according to the task assignment of the Board of Management for the interests of shareholders and the sustainable development of PVOIL.

❖ **Mr. Tran Hoai Nam - BOM concurrent member**

According to task assignment in Decision No. 541/QD-DVN dated October 27, 2020 (effective from October 27, 2020) and Decision No. 776/QD-DVN dated December 29,

2021 of PVOIL's Board of Management, Mr. Tran Hoai Nam – BOM concurrent member is in charge of: Monitoring and supporting in drawing external investment; Supporting in setting orientation for PVOIL's digital transformation; Supporting the development of PVOIL's new business areas.

In 2021, Mr. Tran Hoai Nam properly performed his assigned duties and responsibilities with a high sense of responsibility, making positive contributions to BOM's activities; Provided opinions and voted independently on issues that required decision/approval by the Board of Management; Fully participated in BOM's meetings.

5. Activities of independent members of Board of Management and assessment of independent members on operations of Board of Management

5.1 Activities of independent members of Board of Management

In the structure of PVOIL's Board of Management there are 02 independent members. Each independent member of the Board of Management, in addition to fully performing the functions, duties and powers specified in PVOIL's Charter of organization and operation, also performs the task of supervising the subsidiaries in 2021 as assigned by the Board of Management as follows:

❖ According to the task assignment in Decision No. 541/QD-DVN dated October 27, 2020 of PVOIL's Board of Management (effective from October 27, 2020):

- Mr. Hang Anh Minh – Independent member of Board of Management: Supervising the operations of the following companies: PVOIL Thanh Hoa, PVOIL Phu Yen, PVOIL Sai Gon, PVOIL Tay Ninh, Petromekong, PVOIL Bac Lieu, PVOIL Tra Vinh, PVOIL Lube and PVOIL Singapore.

- Mr. Le Ngoc Quang – Independent member of Board of Management: supervising the operations of the following companies: PVOIL Hai Phong, PVOIL Thai Binh, PVOIL Vung Ang, PVOIL Binh Thuan, Timexco, PVOIL Vung Tau, PVOIL Phu My, PVOIL Laos and PVOIL Laos Trading.

❖ According to the task assignment in Minutes No. 381/BB-DVN dated November 19, 2021 of PVOIL's Board of Management:

- Mr. Hang Anh Minh - Independent member of Board of Management: Supervising the operations of the following companies: PVOIL Thanh Hoa, PVOIL Nghi Son, PVOIL Vung Ang, Petec, PVOIL Tra Vinh, PVOIL Bac Lieu, PVOIL Laos, PVOIL Laos Trading.

- Mr. Le Ngoc Quang - Independent member of Board of Management: Supervising the operations of the following companies: PVOIL Hai Phong, PVOIL Dinh Vu, PVOIL Thai Binh, Thai Binh Petroleum Services JSC, PVOIL Binh Thuan, PVOIL Phu My, PVOIL Nha Be, Timexco.

❖ According to the task assignment in Decision No. 776/QD-DVN dated December 29, 2021 of PVOIL's Board of Management (effective from December 29, 2021):

- Mr. Hang Anh Minh - Independent member of Board of Management: Supervising the operations of the following companies: PVOIL Thanh Hoa, PVOIL Nghi Son, PVOIL Vung Ang, Petec, PVOIL Tra Vinh, PVOIL Bac Lieu, PVOIL Laos, PVOIL Laos Trading

- Mr. Le Ngoc Quang - Independent member of Board of Management: Supervising the operations of the following companies: PVOIL Hai Phong, PVOIL Dinh Vu, PVOIL Thai Binh, Thai Binh Petroleum Services JSC, PVOIL Binh Thuan, PVOIL Phu My, PVOIL Nha Be, Timexco.

In 2021, Independent members of BOM properly perform their responsibilities and tasks assigned by the General Meeting of Shareholders, in accordance with the PVOIL's Charter on organization and operation; Made positive contributions to BOM's operations; Fully participated in meetings, provided opinions and independently voted on the issues that required BOM's decisions; Participated in supervising the operations of PVOIL in compliance with the provisions of the Charter on organization and operation and the Law on Enterprises.

5.2 Assessment of independent members on the operations of Board of Management

Assessing the operation of the Corporation's Board of Management in 2021, the independent members of Board of Management noticed that:

- PVOIL's Board of Management in 2021 worked with a high sense of responsibility and transparency in management, fully complied with regulations for public listed companies. Board of Management held regular meetings; organize the collection of members' opinions at meetings in person or in writing to decide on issues within its authority; regularly directed and supervised the implementation of resolutions of Board of Management and General Meeting of Shareholders.

- Independent members of the Board of Management found that the Board of Management and the Board of Directors of PVOIL developed and implemented several proper and effective management solutions when facing the complicated situation of the Covid-19 pandemic and petroleum prices and markets in 2021; Acted in the interests of shareholders.

- PVOIL operates petroleum business; in the shareholders' capital structure the State's capital is the controlling capital. Each year, in addition to the independent auditors selected by shareholders, Shareholders can rely on business results, documents and reports, which have been reviewed and monitored by state management agencies such as inspectors of State departments, tax authorities, and the State auditors.

6. Operations of the Audit Committee and sub-committees under Board of Management

According to Item a, Clause 1, Article 137 of the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 (effective from January 01, 2021), General Meeting of Shareholders, Board of Management, Board of Supervisors and Chief Executive Officer (CEO). This organizational model does not require the establishment of Audit Committee and sub-committees under Board of Management. In reality, the Corporation's organizational structure consists of 12 operational divisions, which are specialized divisions assisting BOM and CEO in accordance with the Corporation's operating model in the current period, in which in which the Internal Control division under the Board of Management has the functions and duties of consulting and assisting PVOIL's Board of Management in monitoring the operation and carrying out inspection and control of the system (including

the Holding company and Affiliates). From January 2022, the Board of Management decided to add the task of performing internal audit to the Internal Control division.

7. Transactions between the Corporation, subsidiaries of the Corporation with members of Board of Management and related persons of such members; transactions between the Corporation and a company in which a member of Board of Management is a founding member or manager during the last 03 years prior to transaction

7.1 Transactions between the Corporation, subsidiaries of the Corporation with members of Board of Management and related persons of such members

In 2021, there were no transactions between the Corporation, its subsidiaries and members of the Board of Management, only transactions between the Corporation, its subsidiaries and related persons of members of the Board of Management, details as follows:

- Mr. Le Van Nghia - Member of PVOIL's Board of Management concurrently holds the position of Chairman of the Board of Management at PVOIL Cai Lan and Petromekong, and concurrently holds the position of Member of the Board of Management at Comeco. PVOIL's ownership ratio in PVOIL Cai Lan and Petromekong is over 50% of charter capital, in Comeco is 44.79%. According to the petroleum business model of the Corporation, PVOIL is responsible for ensuring and providing petroleum sources for companies in the system to supply and distribute to the market. In 2021, PVOIL had petroleum sales contracts and service contracts with PVOIL Cai Lan and Petromekong, while Comeco did not have direct sales transactions with PVOIL but had petroleum sales transactions with PVOIL's subsidiary - PVOIL Saigon (company that PVOIL holds controlling capital).

- Mr. Tran Hoai Nam - Concurrent member of PVOIL's Board of Management, currently holding the position of Deputy General Director of HDBank. In 2021, PVOIL had transactions with HDBank via 6-month and 12-month term deposit contracts and transactions related to checking accounts. PVOIL's Board of Management issued a Resolution approving the plan and deposit limit for the year as the basis to sign the term deposit contracts.

7.2 Transactions between the Corporation and a company in which a member of the Board of Management is a founding member or manager during the last 03 years prior to transaction

In 2021, there is a transaction between PVOIL and a company in which a member of the Board of Management is a manager of such company during the last 3 years prior to the time of the transaction. Specifically, is the case of Mr. Doan Van Nhuom - Member of the Board of Management/CEO of PVOIL, from March 2019 to September 2020 held the position of Chairman of the Board of Management of PetroVietnam Transports Corporation (PVTRANS). In 2021, PVOIL has contracted PVTRANS to transport petroleum for PVOIL's business activities. The selection of PVTRANS to transport petroleum for PVOIL was conducted through open tender, ensuring publicity and transparency.

8. Supervision results of Chief Executive Officer and other executives

In 2021, in the background of difficulties and unpredictable changes due to Covid-19 impacts, the Board of Directors successfully managed PVOIL's business activities in

accordance with the goals and orientations of the 2021 General Meeting of Shareholders and Board of Management. The results in 2021 were as follows: Directed the implementation of Covid-19 prevention and control throughout the Corporation's system, ensuring uninterrupted production and business performance in all areas, controlling and minimizing negative impacts of Covid-19 on the Corporation's operation results; directed and expedited Covid-19 vaccination in the whole system.

- PVOIL's 2021 General Meeting of Shareholders in 2021 took place successfully as planned; the 2010 annual report and the disclosure of information were sufficiently, transparently and promptly executed in accordance with regulations.

- In 2021, Board of Directors completed many tasks assigned by Board of Management, resolutions issued by Board of Managements were executed quickly and drastically in accordance with the direction of the Board of Managements.

- Regarding the 2021 business plan, the Board of Directors fully, seriously and successfully completed the main business KPIs assigned by the General Meeting of Shareholders and the Board of Management, especially the profit KPIs. In addition, the Board of Directors also completed several other key missions assigned by the Board of Management such as: Executed well and effectively the value chain of raw materials - production - storage, distribution of oil products with other companies in the industry; Investment and development of petrol stations continued to be promoted despite impacts of the Covid-19 pandemic; Safe and effective financial control and management and control of risks during operation; The application of 4.0 technology and digital transformation continued to be aggressively deployed; Service quality at petrol stations and depots continued to be improved through the implementation of Project 1114, Project 808, and pilot implementation of non-oil services at some stations in the system; Security, safety, fire safety, ... were assured; Union activities, social security, charity were attended and actively organized throughout the system with several meaningful activities.

General assessment:

During the administration of PVOIL's business activities in 2021, CEO and Board of Directors complied with provisions of law, delegation of management prescribed in Corporate Charter and internal regulations on management of PVOIL as well as resolutions of General Meeting of Shareholders and Board of Management; implemented several flexible and timely administrative solutions and achieved many positive results; Successfully completed the business plan and important tasks assigned by General Meeting of Shareholders and Board of Management; Strictly complied with regulations on information disclosure for public listed companies.

9. Implementation status of Resolution of PVOIL's 2021 Annual General Meeting of Shareholders

PVOIL's business and production tasks in 2021 was implemented and achieved positive results and aligned with the goals and orientations set out in the Resolution of the 2021 Annual General Meeting of Shareholders. Details as follows:

- Regarding business performance: Successfully completed the 2021 financial KPIs, in which the profit before tax of the Holding Company reached 698 billion VND, equivalent to 233% of the year's target.

- The proposal approved by the General Meeting of Shareholders was fully implemented and executed in accordance with regulations, including: Report on finalization of salary, allowances and remuneration in 2020 and the plan for 2021 of the Board of Management, Board of Supervisors and Board of Directors; Proposal to approve the audited financial statements for 2020; Proposal to approve the profit distribution plan in 2020; Proposal on selection of auditors of 2021 financial statements.

- Documents under the approval authority of the General Meeting of Shareholders, after being approved by the General Meeting of Shareholders, were officially issued and circulated, implemented throughout the PVOIL system, including: Charter on organization and operation of PetroVietnam Oil Corporation – JSC; Internal regulations on management of PetroVietnam Oil Corporation - JSC; Regulations on operation of the Board of Management of PetroVietnam Oil Corporation - JSC and Operation Regulations of the Board of Supervisors of PetroVietnam Oil Corporation - JSC.

- Regarding other key missions: Board of Management of the Corporation directed and organized the complete, serious and effective implementation of other key missions according to the 2021 business plan approved by the General Meeting of Shareholders, in which some strategic missions, medium and long-term development orientation, system restructuring... that requires ongoing efforts will be evaluated and reported by the Board of Management at the next General Meeting of Shareholders.

10. Remuneration, operating expenses and other benefits of Board of Management and each member of Board of Management

- Based on the provisions of Decree No. 53/2016/ND-CP dated June 13, 2016, Circular No. 28/2016/TT-BLDTBXH dated September 01, 2016 and related guidelines, Board of Management issued Decision No. 180/QD-DVN dated March 07, 2019 promulgating the Regulation on salaries, job-specific allowances, remuneration and bonuses for Managers as basis for implementation.

- Salaries and remuneration were implemented in accordance with the resolution of 2020 General Meeting of Shareholders.

- Details of 2021 salaries and remuneration fund as follows:

Unit: VND million

| NO. | Position | No. of people | | Salary and allowances | | Remuneration | | % Actual/Plan | Note |
|-----|---|---------------|--------|-----------------------|--------|--------------|--------|---------------|---------------------------------------|
| | | Plan | Actual | Plan | Actual | Plan | Actual | | |
| 1 | Specialized BOM (including CEO cum member of BOM) | 5.92 | 5.93 | 6.099 | 7.339 | | | 120% | Adding 1 member from January 26, 2021 |
| 2 | Member of the BOM (non-specialist) | 1 | 1 | | | 180 | 180 | 100% | |

- Other operating expenses of Board of Management: Administrative and related expenses for the operation of Board of Management complied with the Regulations on operation of Board of Management, Financial Regulation, and internal expenditure limits of the Corporation.

II. Operation plan of Board of Management in 2022

In 2021, operation plan of the Board of Management will focus on the following key matters:

- *Operating activities*: Monitoring the organization and implementation of 2022 business plan upon approval by the General Meeting of Shareholders and the Board of Management; Promoting the expansion of the petroleum market, especially in the "vacant" areas, those without the presence of PVOIL's petrol system; Regularly monitoring the implementation of business KPIs through monthly/quarterly and annual results of operating activities of the Corporation and the whole system; Directing necessary solutions to ensure the completion of 2022 business plan.

- *Financial and risk management*: Directing, supervising the management of cash flow, ensure proper use and management of investment capital; Directing, supervising the management, handling and collection of debts in the whole system; Directing the supervision and effectiveness evaluation of capital invested outside the company; special financial supervision on some subsidiaries according to provisions of law and PVOIL's internal regulations.

- *Investment*: Directing, expediting and supervising the implementation of investment projects as planned, including those carried over from 2021, ensuring schedule and efficiency; Focusing on promoting investment in petrol stations in line with PVOIL's development strategy; Continuing the task of reviewing and arranging the terminal and depot plan in the whole PVOIL system in order to reduce operating costs and increase efficiency of terminal/depot; Continuing to direct the implementation of research and development of the Jet A1 fuel business development project.

- *Organization, labor and salary*: Directing the review, amendment and supplementation of internal regulations on management of staff, labor and salary; Directing issues related to reforming the organizational structure of PVOIL and subsidiaries in order to streamline the organization and improve the operational efficiency of the whole system; Directing the development and approval of the payroll and labor use plan in 2022 of PVOIL (Holding Company)..

- *Restructuring and Equitization finalization*: Continue to direct the implementation of the plan to arrange and restructure PVOIL in the 2020 - 2025 period; Continuing to direct the handling of OBF, PVB and BSR-BF biofuel projects; Directing to track/coordinate with competent authorities to accelerate the equitization finalization of PVOIL and PETEC.

- *Organization Reform*: Focusing on the research, forecast and response to the energy transition trend that is booming in the world and in Vietnam; Directing the digital transformation and 4.0 technology application in the entire PVOIL system with a focus on expanding PVOIL Easy, developing an internet-based sales application (Sales App), modernizing/technologicalizing the administration of petrol stations and terminal/depot system; Developing ERP system in business administration; Maximizing the use of information technology infrastructure and online working tools; Continuing to direct

business cooperation, develop value chains with companies in the industry; Researching and implementing new methods of cooperation and value chain to optimize the use of PVOIL's resources and competitive advantages.

- *Inspection and supervision:* Organizing and closely supervising business activities of companies in the system; Strengthening the inspection and control to ensure that companies in the system operate in the right direction and toward the given targets.

- *Continue to closely track the development orientation of the petroleum industry and actual circumstances* in order to promptly develop, amend and supplement PVOIL's business strategies and plans accordingly.

Respectfully report to General Meeting of Shareholders for consideration and approval.

Best regards!

**ON BEHALF OF THE BOM
CHAIRMAN**

Cao Hoai Duong

APPENDIX

*(Attached to Report of the Board of Management of PetroVietnam Oil Corporation
at the 2022 General Meeting of Shareholders)*

Detailed resolutions/decisions issued by Board of Management of the Corporation in 2021

| No. | Resolution / Decision number | Date | Content |
|-----|---------------------------------|---------------------|--|
| 1 | 01/NQ-DVN | January 8, 2021 | Approved the 2021 business plan for the subsidiaries of PVOIL |
| 2 | 02/NQ-DVN | January 8, 2021 | Ratified the content for CEO of the Corporation to sign contract to transfer the right to use the trademark of Vietnam Oil & Gas Group |
| 3 | 03/NQ-DVN | January 13, 2021 | Agreed in principle for representative of PVOIL's capital in Petechim to ratify Petechim's divestment at GEC. The divestment must be conducted via auction of shares in accordance with regulations, ensuring publicity and transparency. |
| 4 | 04/NQ-DVN | January 13, 2021 | Approved the 2021 business plan for the Holding Company - PVOIL |
| 5 | 05/NQ-DVN | January 14, 2021 | Agreed for Representative of PVOIL's capital at PVOIL Trans to ratify the appointment of staff at PVOIL Trans |
| 6 | 06/NQ-DVN | January 20, 2021 | Approved the 2021 business plan for Petromekong and Petec subsidiaries |
| 7 | 07/NQ-DVN | January 20, 2021 | Ratified the plan to merge PVOIL Thua Thien Hue JSC into PVOIL Mien Trung JSC |
| 8 | 08/NQ-DVN | January 21, 2021 | Ratified the principle on staffing works and appointing a representative to manage PVOIL's capital at PVOIL Thanh Hoa |
| 9 | 09/NQ-DVN | January 22, 2021 | Ratified the content for CEO of the Corporation to sign the Framework Agreement of cooperation in crude oil supply and oil product consumption according to the proposed content in Report No. 09/TTr-TGD dated January 19, 2021. |
| 10 | 10/NQ-DVN | January 22, 2021 | Ratified the content for CEO of the Corporation to sign the buying agency contract of imported crude oil according to the proposed content in Report No. 09/TTr-TGD dated January 19, 2021 |
| 11 | 11/NQ-DVN | January 22, 2021 | Ratified the content for the CEO of the Corporation to sign Principal Agreement for long-term supply of Dai Hung crude oil to Dung Quat Oil Refinery in the 2021 - 2024 period according to the proposed content in Report No. 10/TTr – TGD dated January 20, 2021 |
| 12 | 12/NQ-DVN | January 22, 2021 | Ratified the content for the CEO of the Corporation to sign Principal Agreement for long-term supply of Ruby crude oil to Dung Quat Oil Refinery in the 2021 - 2024 period according to the proposed content in Report No. 11/TTr- |

| No. | Resolution / Decision number | Date | Content |
|-----|---------------------------------|----------------------|---|
| | | | TGĐ dated January 20, 2021 |
| 13 | 13/NQ-DVN | January 22, 2021 | Ratified the content for the CEO of the Corporation to sign Principal Agreement for long-term supply of Bach Ho crude oil and Bach Ho crude oil (Rong field) to Dung Quat oil refinery according to the proposed content in Report No. 12/TTr-TGĐ dated January 20, 2021 |
| 14 | 14/NQ-DVN | January 25, 2021 | Agreed for PVOIL's authorized representative at PVOIL Phu My to ratify the re-appointment of Mr. Luong Trung Kien - Vice Director of PVOIL Phu My, back to the position of Chief Accountant of PVOIL Phu My |
| 15 | 15/NQ-DVN | January 26, 2021 | Ratified the plan to transfer the right to buy CMV shares in the share issuance to increase charter capital of Ca Mau Trading JSC |
| 16 | 16/NQ-DVN | January 29, 2021 | Ratified the plan to merge PVOIL Tay Ninh JSC into PVOIL Saigon JSC |
| 17 | 17/NQ-DVN | January 29, 2021 | Ratified the plan to merge PVOIL Thai Binh into PVOIL Hai Phong JSC |
| 18 | 18/NQ-DVN | January 29, 2021 | Ratified the plan to merge PVOIL Ha Giang JSC into PVOIL Hanoi JSC |
| 19 | 19/NQ-DVN | February 3, 2021 | Agreed for PVOIL's authorized representative at LG Vina Chemical Co., Ltd. to vote to approve the increase of charter capital from the company's undistributed profits. |
| 20 | 20/NQ-DVN | February 3, 2021 | Authorized CEO of the Corporation to decide on contract to export DO oil from Nghi Son Oil Refinery to PVOIL Laos |
| 21 | 21/NQ-DVN | February 23, 2021 | Assigned PVOIL's representative at Mekongtrans to provide opinions to BOM of Mekongtrans, requesting the company to urgently coordinate with BIDV - Transaction Office 2 Branch to handle debt and mortgage of Mekongtrans 02 ship in accordance with the credit contract No. 130/2008/0001875 dated December 30, 2008 and mortgage contract No. 600/2008/HD dated December 30, 2008 and provisions of law to minimize losses for the parties. The handling of mortgaged property must ensure publicity, transparency, and compliance with relevant laws. |
| 22 | 22/NQ-DVN | February 23, 2021 | Agreed in principle to supplement PVOIL Cai Lan's 2021 investment plan |
| 23 | 23/NQ-DVN | February 26, 2021 | Agreed in principle to change representative of capital and conduct staffing works at PVOIL Phu Tho |
| 24 | 24/NQ-DVN | February 26, 2021 | Ratified the content for PVOIL's authorized representative at BSR-BF to vote on the contents of the written opinion to BSR-BF |

| No. | Resolution / Decision number | Date | Content |
|------------|-------------------------------------|-------------------|---|
| 25 | 25/NQ-DVN | February 26, 2021 | Approved the 2021 labor use plan of the Holding Company - PVOIL as follows: |
| 26 | 26/NQ-DVN | February 26, 2021 | Agreed in principle to change representative of capital and conduct staffing works at the subsidiaries |
| 27 | 27/NQ-DVN | March 4, 2021 | Approved to supplement 01 deputy position for the Corporation's Office to meet the work requirements and PVOIL's business operations |
| 28 | 28NQ-DVN | March 4, 2021 | Agreed for PVOIL's authorized representative at PETEC to ratify the amendment and supplementation of the Regulation on Financial Management Petec Trading & Investment Corporation - JSC (Petec). |
| 29 | 29/NQ-DVN | March 9, 2021 | Ratified the plan to organize the 2021 Annual General Meeting of Sharholders of PetroVietnam Oil Corporation – JSC. |
| 30 | 30/NQ-DVN | March 9, 2021 | Finalized the list of shareholders to organize the 2021 Annual General Meeting of Sharholders of PetroVietnam Oil Corporation – JSC. |
| 31 | 31/NQ-DVN | March 9, 2021 | Ratified the content for CEO of the Corporation to sign Appendix 02 of Joint Sales Agreement of Lot-46 Cai Nuoc oil. |
| 32 | 32/NQ-DVN | March 12, 2021 | Agreed in principle to change managing representative and conduct staffing works at PVOIL Thua Thien Hue |
| 33 | 33/NQ-DVN | March 16, 2021 | Agreed in principle for the representative of PVOIL at PVOIL Thanh Hoa to vote on a some contents of staffing work at the 2021 AGM |
| 34 | 34/NQ-DVN | March 23, 2021 | Agreed in principle for the representative at PVOIL Laos to convert the certificate of land use rights in Vietiane capital, Lao PDR, to comply with the provisions of the Land Law of Laos. |
| 35 | 35/NQ-DVN | March 24, 2021 | Approved the content of the draft attachement to Report No. 37/TTr-TGD dated March 19, 2021 of CEO of the Corporation |
| 36 | 36/NQ-DVN | March 24, 2021 | Approved the content for the representative of PVOIL at Timexco to ratify at the 2021 AGM |
| 37 | 37/NQ-DVN | March 25, 2021 | Approved the content for the representative of PetroVietnam Oil Corporation at subsidiaries to ratify at the 2021 AGM of the subsidiaries |
| 38 | 38/NQ-DVN | April 1, 2021 | Approved the principle on staffing at PVOIL's Crude Oil Division |
| 39 | 39/NQ-DVN | April 7, 2021 | Agreed in principle to supplement the 2021 plan of investment preparation items for PVOIL Phu Yen |
| 40 | 40/NQ-DVN | April 8, 2021 | Approved the content for the representative of PVOIL at the subsidiaries to ratify at the 2021 AGM of the subsidiaries |

| No. | Resolution / Decision number | Date | Content |
|------------|-------------------------------------|----------------|---|
| 41 | 41/NQ-DVN | April 9, 2021 | Approved the content for the representative of PVOIL at Lam Kinh Hotel JSC to ratify at the Extraordinary AGM in 2021. |
| 42 | 42/NQ-DVN | April 12, 2021 | Approved the principle on staffing at subsidiaries |
| 43 | 43/NQ-DVN | April 16, 2021 | Ratified the next handling plan for Biofuel projects with PVOIL's contributed capital as proposed by CEO of the Corporation in Report No. 1959/DVN-KH dated April 1, 2021. |
| 44 | 44/NQ-DVN | April 16, 2021 | Approved the content for the representative of PVOIL's capital at Thach Han Commercial and Service JSC to ratify at the 2021 AGM |
| 45 | 45/NQ-DVN | April 16, 2021 | Approved the content for the representative of PVOIL's capital at Indochina Petroleum Transportation JSC to ratify at the 2021 AGM |
| 46 | 46/NQ-DVN | April 16, 2021 | Approved the content for the representative of PVOIL's capital at Materials-Petroleum JSC to ratify at the AGM for fiscal year 2020 |
| 47 | 47/NQ-DVN | April 16, 2021 | Approved the content for the representative of PVOIL's capital at Petroleum Trading JSC to ratify at the 2021 AGM |
| 48 | 48/NQ-DVN | April 16, 2021 | Ratified the general principle to determine the staffing level of managers at PVOIL's consulting, assisting divisions/offices |
| 49 | 49/NQ-DVN | April 19, 2021 | Agreed in principle to supplement 2021 plan of investment preparation items for PVOIL Hai Phong |
| 50 | 50/NQ-DVN | April 19, 2021 | Approved the completion results of 2020 business plan of PVOIL's subsidiaries. |
| 51 | 51/NQ-DVN | April 26, 2021 | Approved the content for the representative of PVOIL's capital at PVOIL Ninh Binh JSC to ratify at the 2021 AGM |
| 52 | 52/NQ-DVN | April 29, 2021 | Approved the audited financial statements of the first 7 months of 2018 and the profit distribution plan of Vietnam Oil Corporation (the One Member Ltd. Company period) |
| 53 | 53/NQ-DVN | May 4, 2021 | Approved the principle to appoint representatives of PVOIL's capital and the staffing works for PVOIL subsidiaries: Petec and Timexco, PVOIL Thanh Hoa, Phu Tho, Nam Dinh, Lube, Camex. |
| 54 | 54/NQ-DVN | May 5, 2021 | Approved the 2020 actual salary and remuneration of managers and employees of the Holding Company – PetroVietnam Oil Corporation – JSC. |
| 55 | 55/NQ-DVN | May 5, 2021 | Approved the recommendations and explanations of the BOM and ratified the appraisal results of 2020 actual salary and bonus funds of the subsidiaries according to the content in the Report No.62/TTr-TGD ated April 23, 2021 from the CEO of the Corporation. |
| 56 | 56/NQ-DVN | May 5, 2021 | Approved the content for the representative of PVOIL's at BSR-BF to ratify at the 2021 AGM |

| No. | Resolution / Decision number | Date | Content |
|-----|------------------------------|---------------|--|
| 57 | 57/NQ-DVN | May 5, 2021 | Agreed in principle and assigned the representative of PVOIL's capital in Petromekong to direct the company to develop a plan to transfer assets to Kien Giang Petroleum Depot and other related advantages for submission to the Corporation for approval before implementation. |
| 58 | 58/NQ-DVN | May 5, 2021 | Approved the content for the representative of PVOIL's capital at LG Vina Chemical Ltd. Co. to ratify at the 28 th annual meeting of the Board of Members for fiscal year 2020 of LG Vina Company |
| 59 | 59/NQ-DVN | May 5, 2021 | Agreed to stop implementing the investment project "Bonded petroleum depot and national reserve in Phu Quoc" |
| 60 | 60/NQ-DVN | May 11, 2021 | Approved in principle the staffing works at PVOIL Singapore Pte Co. (PVOSN) |
| 61 | 61/NQ-DVN | May 14, 2021 | Approved the plan for divestment together with debt recovery of PetroVietnam Oil Corporation – JSC at Duong Dong Kien Giang Petro JSC |
| 62 | 62/NQ-DVN | May 20, 2021 | Approved the principle to appoint representatives of PVOIL's capital at companies with PVOIL's contributed capital: BSR-BF and PetroVietnam Oil Stockpile Company Limited |
| 63 | 63/NQ-DVN | May 24, 2021 | Approved the scope of work, cost estimate and plan to select a financial statement service provider for PVOIL in 2021 |
| 64 | 64/NQ-DVN | May 24, 2021 | Approved to stop implementing investment project to expand the Condensate processing plant in Cai Mep and Cai Mep Project – Phase 1 |
| 65 | 65/NQ-DVN | May 27, 2021 | Approved the principle to supplement the 2021 investment plan for PETEC Trading and Investment Company Limited (Petec) |
| 66 | 66/NQ-DVN | May 28, 2021 | Approved the principle to change the representative of PVOIL's capital at PVOIL Vung Ang |
| 67 | 67/NQ-DVN | June 2, 2021 | Rejected the investment plan and rejected the investment project of PVTrans-PTT in 01 oil/chemical tanker with approximately 13,000 DWT of according to Report 75/TTR-TGD dated May 19, 2021 from the CEO of the Corporation and Report from PVTrans-PTT to the 2021 AGM |
| 68 | 68/NQ-DVN | June 2, 2021 | Ratified the principle and assigned the CEO to organize the development of the plan and implement Covid-19 vaccination for the Holding Company-PVOIL's employees as well as family members (spouses and legal children) of the employees –with the goal of completing vaccination for employees in Quarter 3, 2021 and family members in the Quarter 4, 2021 |
| 69 | 69/NQ-DVN | June 10, 2021 | Approved the principle to appoint PVOIL's managing representatives at the following subsidiaries: PVOIL Ha Tinh branch and Indochina Petroleum Transport JSC |

| No. | Resolution / Decision number | Date | Content |
|------------|-------------------------------------|---------------|--|
| 70 | 70/NQ-DVN | June 10, 2021 | Ratified the content for CEO of the Corporation to sign a Principal Agreement for long-term supply of Dai Hung crude oil to Dung Quat Oil Refinery for the 2021-2024 period |
| 71 | 71/NQ-DVN | June 15, 2021 | Approved the content for the representative of PVOIL's capital at Mekong Petroleum Transportation JSC to vote to ratify at the 2021 AGM |
| 72 | 72/NQ-DVN | June 15, 2021 | Agreed in principle for representative of PVOIL's capital at Petromekong to transfer assets which are petroleum depots and other related advantages at Tac Cau- Kien Giang depot |
| 73 | 73/NQ-DVN | June 22, 2021 | Approved the principle to appoint a representative and staffing works at PVOIL Mien Trung JSC after merging |
| 74 | 74/NQ-DVN | June 24, 2021 | Approved the content for the representative of PVOIL's capital at Ca Mau Trading JSC to vote to ratify at the AGM annual 2021. |
| 75 | 75/NQ-DVN | June 25, 2021 | Agreed in principle for Petec Trading and Investment Corporation (Petec) to transfer assets. |
| 76 | 76/NQ-DVN | June 29, 2021 | Approved the content for the representative of PVOIL's capital at Phu Yen Cashew Nut JSC to vote to ratify at the 2021 AGM. |
| 77 | 309/QĐ-DVN | May 24, 2021 | Ratified the list of subsidiaries under Special financial monitoring in 2021. |
| 78 | 77/NQ-DVN | July 8, 2021 | Resolution on supplement 2021 investment plans for Vietnam Petroleum Oil Transport JSC |
| 79 | 78/NQ-DVN | July 14, 2021 | Resolution on ratifying the merging contract between Ha Giang PVOIL and PVOIL Hanoi and PVOIL Hanoi's Charter on organization and operation after merging. |
| 80 | 79/NQ-DVN | July 15, 2021 | Resolution on appointing representatives and staffing works at subsidiaries of PetroVietnam Oil Corporation - JSC. |
| 81 | 80/NQ-DVN | July 16, 2021 | Resolution on approving financial statements and profit distribution plan for 2020 of PVOIL Singapore Pte Ltd. |
| 82 | 81/NQ-DVN | July 22, 2021 | Resolution on changing the Representative in the Supervisory Board at PVOIL Phu Tho JSC |
| 83 | 412/QĐ-DVN | July 16, 2021 | Decision of the Board of Management approving the selection of the bidding package "2021 Financial statement audit service of PetroVietnam Oil Corporation – JSC" |
| 84 | 82/NQ-DVN | July 22, 2021 | Resolution on supplementing the 2021 investment plan of PVOIL Vung Ang JSC |
| 85 | 83/NQ-DVN | July 22, 2021 | Resolution on approving the contents of extraordinary AGM in 2021 of PVOIL Mien Trung JSC |
| 86 | 84/NQ-DVN | July 29, 2021 | Resolution on approval for PVOIL Hanoi to supplement business lines and launch the convenience store business at petrol stations. |

| No. | Resolution / Decision number | Date | Content |
|------------|-------------------------------------|--------------------|---|
| 87 | 85/NQ-DVN | August 19, 2021 | Resolution on a number of issues related to the cooperation proposal of Petrovietnam Oil Stockpile Company Limited |
| 88 | 86/NQ-DVN | August 27, 2021 | Resolution on approving the appraisal results of 2021 planned salary fund for the subsidiaries and amending, supplementing the principle of determining the planned and actual salary fund of the subsidiaries (in Vietnam) |
| 89 | 87/NQ-DVN | August 27, 2021 | Resolution on ratifying the amendment content of PVOIL Vung Tau's Regulation on Financial Management |
| 90 | 88/NQ-DVN | September 9, 2021 | Resolution on investing in oil/chemical tankers of Indochina Petroleum Transportation JSC (PVTrans-PTT) |
| 91 | 89/NQ-DVN | September 13, 2021 | Resolution on implementing digital transformation and ERP of PetroVietnam Oil Corporation in the 2021-2025 period |
| 92 | 90/NQ-DVN | September 20, 2021 | Regarding the liquidation of assets of Vietnam Petroleum Oil Transport JSC |
| 93 | 91/NQ-DVN | September 20, 2021 | Supplementing regulation on qualifications for the positions of Assistant Manager of PetroVietnam Oil Corporation - JSC |
| 94 | 92/NQ-DVN | September 23, 2021 | Resolution on supplementing 2021 business plan of PVOIL Bac Lieu JSC |
| 95 | 93/NQ-DVN | September 30, 2021 | Resolution on approving the divestment plan of PetroVietnam Oil Corporation – JSC at Ca Mau Trading JSC |
| 96 | 94/NQ-DVN | October 4, 2021 | Resolution on approving the proposal, cost estimates, scope of work and plan to select Petroleum transportation service provider from Dung Quat Oil Refinery and Nghi Son Oil Refinery to PVOIL's head storage system (own storage, rented storage, shipping storage) between January 1, 2022 and December 31, 2022 |
| 97 | 95/NQ-DVN | October 21, 2021 | Resolution on supplementing, adjusting PVOIL Hanoi's 2021 investment plan |
| 98 | 96/NQ-DVN | October 29, 2021 | Resolution on approving the content for representative at Vietnam Central Biofuels JSC to provide opinions in the shareholder's written opinion letter |
| 99 | 97/NQ-DVN | October 29, 2021 | Resolution on dismissing the position of Member of Board of Management of Petec Trading and Investment Corporation (Petec) |
| 100 | 98/NQ-DVN | November 3, 2021 | Resolution on staffing works at PVOIL Thai Binh JSC |
| 101 | 99/NQ-DVN | November 12, 2021 | Resolution on approving the principle of bonus payment for Managers |
| 102 | 100/NQ-DVN | November 12, 2021 | Resolution on 2021 salary, remuneration plan of the Holding Company - PetroVietnam Oil Corporation – JSC |

| No. | Resolution / Decision number | Date | Content |
|------------|-------------------------------------|-------------------|--|
| 103 | 101/NQ-DVN | November 12, 2021 | Resolution on the principle of divestment at Materials – Petroleum JSC |
| 104 | 102/NQ-DVN | November 29, 2021 | Resolution on appointing Representatives and staffing works at the subsidiaries |
| 105 | 103/NQ-DVN | December 20, 2021 | Resolution on appointing Representatives and staffing works at the subsidiaries |
| 106 | 104/NQ-DVN | December 20, 2021 | Resolution on approving the cash flow management plan and deposit limits in 2022 of PetroVietnam Oil Corporation – JSC |
| 107 | 105/NQ-DVN | December 21, 2021 | Resolution on appointing Representatives and staffing works at PVOIL Ha Noi after merging |
| 108 | 106/NQ-DVN | December 22, 2021 | Resolution on approving the appraisal result of planned salary fund in 2021 for PVOIL Mien Trung |
| 109 | 107/NQ-DVN | December 24, 2021 | Resolution of Board of Management on adjusting the participants in buying shares offered at Ca Mau Trading JSC |
| 110 | 766/QĐ-DVN | December 29, 2021 | Decision of Board of Management on adjusting the task assignment in the tasks in the Board of Management of PetroVietnam Oil Corporation – JSC |
| 111 | 765/QĐ-DVN | December 29, 2021 | Decision of Board of Management on approving the work programs of the Board of Management of PetroVietnam Oil Corporation – JSC |
| 112 | 768/QĐ-DVN | December 30, 2021 | Decision of Board of Management on approving the bidder selection results for the bidding package “Transporting petroleum from Refineries to PVOIL's head storage system between January 1, 2022 to December 31, 2022” |