

No.: /TTr - DHDCD

Ho Chi Minh City, April 28<sup>th</sup>, 2022

DRAFT

## PROPOSAL

### For selection of audit firm for the financial statements in 2022 of PetroVietnam Oil Corporation - JSC

To: Annual General Meeting of Shareholders of PetroVietnam Oil Corporation-JSC

Pursuant to the Law on Enterprises No.59/2020/QH14 passed by the Fourteenth (XIV) National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its implementing documents;

Based on assessment of the President of the Corporation in Official letter No. 1657/DVN-TCKT dated March 21, 2022 on selecting auditor to perform audit service for financial statements in 2022;

The Board of Supervisors respectfully submits to the Annual General Meeting of Shareholders for approval as follows:

#### 1. Selection criteria:

In order to be qualified for selection to provide audit services to PVOIL, audit firms need to meet the following conditions:

- Being a reputable independent audit firm, approved by the State Securities Commission to conduct audit work for issuers, listed companies and securities companies;
- Employing experts and auditors who are qualified and experienced in auditing financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and International Financial Reporting Standards (IFRS);
- Do not have conflict of interest when auditing financial statements for PVOIL;
- Meet the requirements on quality and progress of auditing financial statements in accordance with regulations of the State Securities Commission and relevant Laws;
- Having an appropriate and competitive service fee.

#### 2. Proposition

In order to meet these above criteria, the independent auditing firms which are eligible to provide audit services of financial statements in 2022 are suitable to the scope and industry of PVOIL including:

- Deloitte Vietnam Company Limited;

These are independent auditing companies on the list of auditing firms approved by the State Securities Commission for auditing public interest companies in 2022. The above auditing companies are completely independent from the Corporation and the Corporation's

managers.

The Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval of the independent auditing companies mentioned above and authorizes the Board of Management to organize in accordance with the provisions of the Law.

Sincerely yours,

***Recipients:***

- As above;
- For archive, BOS.

**ON BEHALF OF THE BOS  
CHIEF OF THE BOS**

**Nguyen Duc Ken**