

No.: /TTr - DHDCD

Ho Chi Minh City, April, 28th, 2022

DRAFT

PROPOSAL

Regarding the approval of audited Financial Statements 2021

To: Annual General Meeting of Shareholders of PetroVietnam Oil Corporation-JSC

- Pursuant to the Law on Enterprises No.59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its implementation guidance documents;

- Pursuant to the Charter of Organization and Operation of PetroVietnam Oil Corporation-JSC and its amendments and supplements;

- Based on the audited Financial Statements 2021 of PetroVietnam Oil Corporation - JSC.

The Board of Management of the Corporation respectfully presents to the Annual General Meeting of Shareholders (AGM) for consideration and approval of the Corporation's Financial Statements 2021 audited by Deloitte Vietnam Company Limited, with major outcome as follows:

1. Balance sheet

Unit : VND

No.	Item	December 31 2021	December 31 2021
		(Holding company)	(Consolidated)
I	Total assets	23.519.960.948.666	27.197.563.887.469
1	Current assets	18.204.855.368.322	21.549.982.060.668
1.1	Cash and cash equivalents	1.982.655.735.482	2.990.894.028.577
1.2	Short-term financial investments	7.833.031.164.697	7.925.663.754.088
1.3	Short-term receivables	6.791.138.955.104	7.761.018.081.791
1.4	Inventories	1.386.047.602.404	2.578.271.658.502,00
1.5	Other short-term assets	211.981.910.635	294.134.537.710
2	Non-current assets	5.315.105.580.344	5.647.581.826.801
2.1	Long-term receivables	21.065.624.554	24.812.466.496
2.2	Fixed assets	1.228.173.899.939	3.747.949.930.914

No.	Item	December 31 2021	December 31 2021
		(Holding company)	(Consolidated)
2.3	Real estate investment		108.543.572.613
2.4	Long-term assets in progress	3.131.375.642	109.572.796.582
2.5	Long-term financial investments	3.811.431.520.187	801.330.548.617
2.6	Other long-term assets	251.303.160.022	855.372.511.579
II	Total liabilities and equity	23.519.960.948.666	27.197.563.887.469
1	Liabilities	12.790.382.595.512	16.012.422.052.620
1.1	Current liabilities	12.757.298.858.074	15.724.500.056.614
	In which: Trade payables	5.154.508.247.460	6.399.024.107.514
1.2	Long-term loans	33.083.737.438	287.921.996.006
2	Owner's equity	10.729.578.353.154	11.185.141.834.849
	<i>In which:</i>		
	Owner's contributed capital	10.342.295.000.000	10.342.295.000.000
	Retained earnings	387.283.353.154	(401.912.043.108)

2. Income statement

Unit: VND

No.	Item	2021	2021
		(Holding company)	(Consolidated)
1	Net revenue of goods and services	32.960.855.727.654	57.835.977.858.362
2	Cost of goods sold	31.520.436.386.413	54.657.677.585.567
3	Gross profit	1.440.419.341.241	3.178.300.272.795
4	Net operating profit	707.267.234.113	899.033.897.437
5	Profit before tax	697.554.329.498	927.845.159.071
6	Profit after tax	568.669.990.989	772.863.367.054
	In which:		
	<i>Profit after tax of the Holding company</i>		604.820.984.180
	<i>(Loss)/Profit after tax of non-controlling shareholders</i>		168.042.382.874

Note: Regarding the exceptional opinions of auditors on separate and consolidated financial statements in 2021, the Corporation has issued an explanation letter No.1730/DVN-TCKT dated on March 16th, 2022 and posted on PVOIL's website: <https://www.pvoil.com.vn/Data/Sites/1/media/cbtt2021/bctc/cbtt-giaitrich-bctc.pdf>

Sincerely Yours,

Recipients:

- As above;
- Board of supervisors;
- For archive, BOM;

**ON BEHALF OF THE BOM
CHAIRMAN**

Cao Hoai Duong