

No: /NQ-DHDCD

Ho Chi Minh City, April ,2021

DRAFT

RESOLUTION
ON THE ANNUAL GENERAL MEETING 2021 OF PETROVIETNAM
OIL CORPORATION – JSC

Pursuant to the Law on Enterprises No.59/2020/QH14 and implementation guidance documents which approved by Vietnam National Assembly on June 17th, 2020;

Pursuant to the organization and operation Charter of PetroVietnam Oil Corporation – JSC which issued along with the Resolution of Annual General Meeting of PetroVietnam Oil Corporation No.01/NQ-DHDCD on July 30th, 2018 and its amendments and supplements;

Pursuant to the Regulations on organizing the Annual General Meeting 2021 of PetroVietnam Oil Corporation- JSC approved on April 27th, 2021;

Based on the Minutes of the Annual General Meeting 2021 of PetroVietnam Oil Corporation – JSC No. /BB-DHDCD on April 27th, 2020.

TO ADOPT A RESOLUTION:

Article 1. The Annual General Meeting 2021 of PetroVietnam Oil Corporation – JSC has taken place on April 27th, 2021 and approved these followings:

1. Approval the Business Performance in 2020 and Business Tasks in 2021 (detail attached), as follows:

1.1. Business Results in 2020:

No.	KPI	Unit	Plan 2020	Result 2020	Result coms with Plan
I	Volume Targets				
1	Export/sales volume of crude oil as a marketing Agent (included supplying crude oil to BSR)	1,000 tons	8,890	9,380	106%
2	Production of petroleum, lubricant	1,000 m ³ /ton	604	455	75%
3	Trading petroleum	1,000 m ³ /tấn	3,250	2,938	90%
-	<i>Retail percentage</i>	%	<i>27%</i>	<i>29,4%</i>	
II	Financial performance				
1	Consolidated indicators				
1.1	Revenue	Bl.VND	52,200	50,541	97%

No.	KPI	Unit	Plan 2020	Result 2020	Result coms with Plan
1.2	Profit before tax	Bl.VND	470	(111)	Negative
1.3	Profit after tax	Bl.VND	376	(166)	Negative
1.4	Payment to State Budget	Bl.VND	8,260	8,340	101%
2	Parent company				
1	Revenue	Bl.VND	32,200	20,953	65%
2	Profit before tax	Bl.VND	350	(152)	Negative
3	Profit after tax	Bl.VND	280	(149)	Negative

1.2. Business Plan for 2021:

No.	KPI	Unit	Plan 2021
I	Volume Targets		
1	Export/sale volume of crude oil (included supplying to BSR)	1,000 tons	8,586
2	Production of petroleum, lubricant	1,000 m ³ /ton	484
3	Trading petroleum	1,000 m ³ /ton	3,150
-	Retail percentage	%	28,6%
II	Financial performance		
II.1	Consolidated indicators		
1	Revenue	Bl.VND	55,750
2	Profit before tax	Bl.VND	400
3	Profit after tax	Bl.VND	320
4	Payment to State Budget	Bl.VND	8,480
II.2	Parent company		
1	Revenue	Bl.VND	27,000
2	Profit before tax	Bl.VND	300
3	Profit after tax	Bl.VND	240

2. Approval the report on Performance in 2020 and Orientations & Tasks in 2021 of BOM (detail attached).

3. Approval the report on Performance in 2020 and Orientations & Tasks in 2021 of BOS (detail attached).

4. Approval the audited Financial Statements 2020 by Deloitte Vietnam Company Limited.

5. Approval the report on Salary and Remuneration Fund settlement in 2020 and Plan for 2021 of the BOM and BOS (detail attached).

a. Salary and allowance fund for BOM, BOS in 2020:

Unit: Ml.VND

No.	Title	Amount	Plan 2020	Result 2020
1	Board of Management	6	5,926	4,798
2	Board of Supervisors	3	2,423	2,258
	Total	9	8,349	7,056

The total salaries and allowances of the members of the BOM and BOS (before tax) above are not included: bonuses, benefits... which are rewarded based on the regulations of the Government and PVOIL.

b. Salary and allowance fund for BOM, BOS in 2021:

- For BOM: **6,279 ML.VND;**
- For BOS: **2,619 ML.VND;**
- Total: **8,898 ML.VND.**

6. Approval the Plan for Distribution of Profit in 2020 as below:

No.	Item	Amount (in VND)
1	Profit after tax in 2019 shifted to	67.589.404.016
2	Profit after tax/net loss in 2020	(149.266.041.851)
3	Profit after tax/net loss for funds and dividend for shareholders	(81.676.637.835)
4	Funds in 2020	-
5	Dividend in 2020	-
6	Distributable retained earnings (net loss)	(81.676.637.835)

7. Approval the list of audit Firms and authorization the BOM selecting a firm for Financial statements 2021 of PetroVietnam Oil Corporation – JSC.

8. Approval the Charter of Organization and Operation of the Corporation; Internal Regulation on management and Regulation on Operation of the BOM.

9. Approval the Regulation on Operation of the BOS.

Article 2. Authorization the Board of Management:

- Issuing: the Charter of Organization and Operation of the Corporation; Internal Regulation on management and Regulation on Operation of the BOM.

- On behalf of the Annual General Meeting, issuing Resolution and Decisions on these approved contents at the Congress.

Article 3. Authorization the Board of Supervisors: issuing the Regulation on Operation of the BOS.

Article 4. This Resolution is effective on the signing date. The Board of Management, The Board of Supervisors are responsible for enforcing this Resolution.

Recipients:

- As Article 3;
- State Securities Commission;
- Ha Noi Stock Exchange;
- For archive: BOM, Planning Division, PPNU (03).

**ON BEHALF OF THE AGM
CHAIRMAN**

Cao Hoai Duong