

No.: /TTr - DHDCD

Ho Chi Minh City, April ....., 2021

DRAFT

**PROPOSAL**  
**For Approving Profit Distribution Plan of 2020**

To: Annual General Meeting of Shareholders of PetroVietnam Oil Corporation-JSC

- Pursuant to the Law on Enterprises No.59/2020/QH14 passed by the Fourteenth (XIV) National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its implementing documents;

- Pursuant to the Charter of Organization and Operation of PetroVietnam Oil Corporation-JSC;

- Pursuant to the 2020 Financial Statements of PetroVietnam Oil Corporation-JSC audited by DELOITTE Vietnam Co., Ltd.

The Board of Management of PetroVietnam Oil Corporation-JSC respectfully submits to the Annual General Meeting of Shareholders for consideration and approval of the Profit Distribution Plan for 2020 as follows:

No.	Item	Amount (in VND)
1	Profit after tax in 2019 shifted to	67.589.404.01
2	Profit after tax in 2020	(149.266.041.85
3	Profit after tax for funds and dividend for shareholders	(81.676.637.83
4	Funds in 2020	
5	Dividend in 2020	
6	Distributable retained earnings	(81.676.637.83

As presented in the business report, due to the dual impact of COVID-19 pandemic and the sharp decline of world gasoline prices in the first period of 2020, the production and business activities of the leading petroleum enterprises and PVOIL in particular have struggled a lot of difficulties. The income statement of petroleum business in 2020 of PVOIL's holding company is at a net loss of 149,27 billion VND and a net loss of 81,68 billion VND for distributable retained earnings by the end of 2020. Therefore, PVOIL will not be able to declare dividend.

Sincerely Yours,

**Recipients:**

- As above;
- Board of Supervisors;
- For archive, BOM.

**ON BEHALF OF THE BOM  
CHAIRMAN**

**Cao Hoai Duong**