

No.: /TTr - DVN

Ho Chi Minh City, June , 2020

DRAFT

**PROPOSAL**  
**For selection of audit firm for the financial statements in 2020**  
**of Petro Vietnam Oil Corporation - JSC**

To: Annual General Meeting of Shareholders Petro Vietnam Oil Corporation

Pursuant to the Law on Enterprises No. 68/2014/QH13 passed by the Thirteenth (XIII) National Assembly of the Socialist Republic of Vietnam at the 8<sup>th</sup> session on November 26, 2014;

Based on assessment of the CEO of the Corporation in Official letter No. 1562/DVN-TCKT dated March 24, 2020 on selecting auditor to perform audit service for financial statements in 2020;

**1. Selection criteria:**

In order to be qualified for selection to provide audit services to PVOIL, audit firms need to meet the following conditions:

- Being a reputable independent audit firm, approved by the State Securities Commission to conduct audit work for issuers, listed companies and securities companies;
- Employing experts and auditors who are qualified and experienced in auditing financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and International Financial Reporting Standards (IFRS);
- Do not have conflict of interest when auditing financial statements for PVOIL;
- Having an appropriate and competitive service fee.

**2. Proposition**

In order to meet the above criteria, the independent auditing firms which are eligible to provide audit services of financial statements in 2020 are suitable to the scope and industry of PVOIL including:

- Deloitte Vietnam Company Limited;
- Ernst & Young Vietnam Limited (E&Y);
- PwC Vietnam Limited.

These are independent auditing companies on the list of 18 auditing firms approved by the State Securities Commission for auditing public interest companies in 2020 - period 1. The above auditing companies are completely independent from the Corporation and the Corporation's managers.

The Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval of the list of the 03 independent auditing companies mentioned above and authorizes the Board of Management to organize the selection of an auditing company to audit financial reports in 2020 for Petro Vietnam Oil Corporation - JSC in accordance with the provisions of the law.

Sincerely yours./.

***Recipients:***

- As above;
- For archive, BOS.

**ON BEHALF OF  
THE BOARD OF SUPERVISORS  
CHAIRMAN**

**Nguyen Duc Ken**