

No: /NQ-DHDCD

Ho Chi Minh City, April ,2024

DRAFT

RESOLUTION
ON THE ANNUAL GENERAL MEETING 2024 OF
PETROVIETNAM OIL CORPORATION – JSC

Pursuant to the Law on Enterprises No.59/2020/QH14 on June 17th, 2020;

Pursuant to the Charter of organization and operation of PetroVietnam Oil Corporation – JSC which issued along with the Resolution of Annual General Meeting of PetroVietnam Oil Corporation on April 27th, 2021 and its amendments and supplements;

Pursuant to the Regulations on organizing the Annual General Meeting 2024 of PetroVietnam Oil Corporation - JSC approved on April 26th, 2024;

Pursuant to the Minutes of the 2024 Annual General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC No. /BB-ĐHĐCD on April 26th, 2024.

TO ADOPT A RESOLUTION:

Article 1. The Annual General Meeting 2024 of PetroVietnam Oil Corporation – JSC (AGM) has taken place on April 26th, 2024 and approved these followings:

1. Approval the Business Performance in 2023 and Business Tasks in 2024 (detail attached), as follows:

1.1. Business Performance in 2023:

No.	KPI	Unit	2023 Plan	2023 Actual	Actual/ Plan
I	Production KPIs				
1	Crude oil export/sales and importing crude oil for Binh Son refinery (BSR).	1000 tons	9,185	10,642	116%
-	<i>Exporting (including selling to BSR)</i>	1000 tons	8,058	8,483	105%
-	<i>Importing crude oil for BSR</i>	1000 tons	1,127	2,159	192%
2	Production of petroleum, lubricant	1000 m3/ton	484	676	140%
3	Petroleum trading	1,000 m3/ton	3,300	5,242	159%
	<i>- Retail proportion</i>	%	28.4%	24.5%	
II	Financial KPIs				
1	Consolidated				
1.1	Revenue	VND bn	50,000	103,639	207%
1.2	Profit before tax	VND bn	600	798	133%

No.	KPI	Unit	2023 Plan	2023 Actual	Actual/ Plan
1.3	Profit after tax	VND bn	480	621	129%
1.4	Contribution to State budget	VND bn	6,400	9,508	149%
2	Holding company				
2.1	Revenue	VND bn	33,000	82,560	250%
2.2	Profit before tax	VND bn	500	611	122%
2.3	Profit after tax	VND bn	400	501	125%

1.2. Business Plan for 2024:

a) Main plan KPIs

No.	KPI	Unit	2024 Plan
I	Production KPIs		
1	Crude oil export/sales and importing crude oil for Binh Son refinery (BSR).	1000 tons	9,496
2	Production of petroleum, lubricant	1000 m3/ton	585
3	Petroleum trading	1000 m3/ton	5,000
	- Retail proportion	%	27.1%
II	Financial KPIs		
II.1	Consolidated		
1	Revenue	VND bn.	83,000
2	Profit before tax	VND bn.	740
3	Profit after tax	VND bn.	592
4	Contribution to State budget	VND bn.	7,584
II.2	Holding company		
1	Revenue	VND bn.	56,000
2	Profit before tax	VND bn.	600
3	Profit after tax	VND bn.	480
4	Dividend ratio on charter capital	%	2.5%

General Shareholders authorize to BOM of PVOIL to consider and approve the adjustment of the production and business plan in 2024 when the competent State agency changes the oil price to calculate the plan in 2024 or according to the actual oil price, report to AGM the implementation results and disclose information according to regulations.

b) Investment plan

No.	Investment item	Quantity	Value (VND bn.)
1	Development and renovation of Terminal/depots		459
2	Development and renovation of petrol stations	65-70 stations	266
3	Other investment and procurement		345
	TOTAL		1,070
	<i>Of which: - Holding Company</i>		<i>377</i>
	<i>- Subsidiaries</i>		<i>693</i>
	Investment from owners' equity		639

2. Approval the Report on Performance in 2023 and Plan in 2024 of BOM (Attached

report).

3. Approval the Report on Performance in 2023 and Working Plan in 2024 of BOS (Attached report).

4. Approval the audited Financial Statements 2023 by Deloitte Vietnam Company Limited (Attached proposal).

5. Approval the report on Salary and Remuneration Fund settlement in 2023 and Plan for Salary and Remuneration Fund in 2024 of the BOM and BOS (Attached report).

6. Approval the Plan for Distribution of Profit in 2023 as below:

No.	Item	Amount (in VND)
1	Losses accumulated to the prior year end	253,791,271,885
2	Profit after tax in 2023	501,329,353,908
3	Funds in 2023	97,574,220,000
4	Profit after tax for funds and dividend for shareholders (4= 1+2-3)	657,546,405,793
5	Dividend in 2023 (2% Charter capital)	206,845,900,000
6	Distributable retained earnings	450,700,505,793

7. Approval the selection of the audit unit for the financial statements in 2024 of PetroVietnam Oil Corporation – JSC (Attached proposal),

8. Approval the amendments and supplements on Charter of Organization and Operation of PetroVietnam Oil Corporation (Attached proposal), Authorizing the BOM to implement the amendments and supplements the above – mentioned content in accordance with the law,

Article 2. This Resolution is effective on the signing date, The Board of Management, Board of Supervisors, Board of Directors are responsible for the implementation of this Resolution./,

Recipients:

- As Article 2;
- State Securities Commission;
- Ha Noi Stock Exchange;
- For archive: Documentation, BOM, Planning Division.

**ON BEHALF OF THE AGM
CHAIRMAN**

Cao Hoai Duong