

No: /TTr-DHDCD

*Ho Chi Minh City, day...month...,2024*

DRAFT

## **REPORT**

### **Regarding the approval of amendments and supplements to the Charter of organization and operation of PetroVietnam Oil Corporation - JSC**

To: Annual General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC

Pursuant to Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and amendments and supplements;

Pursuant to Decision No. 27/2018/QĐ-TTg dated July 6, 2018 of the Prime Minister promulgating the Vietnam Economic Sector System;

Pursuant to the Charter of organization and operation of PetroVietnam Oil Corporation - JSC approved by the Annual General Meeting of Shareholders of PetroVietnam Oil Corporation - JSC in Resolution No. 21/NQ-DHDCD dated September 27/ April 2021 and amended and supplemented documents;

Pursuant to Proposal No. /TTr-TGD dated March 2024 of the CEO of the Corporation on approving the content of amendments and supplements to the Charter of organization and operation of PetroVietnam Oil Corporation - Joint Stock Company.

The Board of Management (BOM) of the Corporation would like to report to the AGM as follows:

In the near future, PVOIL plans to develop non-oil service business activities based on taking advantage of favorable locations at petroleum stations. To prepare for implementation, PVOIL needs to add a number of business lines related to services: catering services, services related to selling food, goods (convenience stores), agents and insurance agents and brokers, accommodation services (bedrooms for drivers and passengers to stay overnight), towing services, and road rescue.

Besides, currently on the market there are a number of investment opportunities in rest stops on national highways and expressways. In addition to fuel business, these rest stops also do some non-fuel business as reported above. If PVOIL invests in quality, modern rest stops, in addition to business efficiency and increasing retail petroleum output, these rest stops will also contribute to improving the brand promotion of PVN and PVOIL. However, to participate in bidding for rest stop projects as well as providing services at these rest stops, PVOIL needs to add business lines related to the services that will be implemented according to regulations.

In addition, in the near future, PVOIL will deploy the PVOIL4U mobile application, which provides a platform for PVOIL's subsidiaries to sell petroleum to individual customers. According to the provisions of Clause 4, Article 3 of Circular 59/2015/TT-BCT regulating the management of e-commerce activities via applications on mobile

devices of the Ministry of Industry and Trade, the above application of PVOIL is determined to be "e-commerce service provision application" and to implement the application, PVOIL must register its business line of e-commerce services.

From the above reasons, the BOM respectfully requests the AGM to consider and submit to the Board of Management for consideration and approval to amend the Charter as attached to serve as a basis for implementation.

Sincerely./.

**ON BEHALF OF THE BOM  
CHAIRMAN**

**Cao Hoai Duong**

**TABLE OF PROPOSALS TO AMEND AND SUPPLEMENT CLAUSE 1 ARTICLE 4 OF PVOIL'S CHARTER**

*(Attached is Proposal No /TTr-DHDCD dated / /2024 of PVOIL's Board of Mangement)*

No.	CONTENTS OF THE CURRENT CHARTER	AMENDED AND SUPPLEMENTED CONTENT	INDUSTRY CODE	REASON
1. Business lines related to food and beverage services		Restaurants and mobile food services.	5610	To provide food and beverage services and restaurants at a convenient location adjacent to the petrol stations
2. Accommodation service business	Short-stay services Details: <i>Hotel business (No hotel business at headquarters).</i>	Short-stay services Details: <i>Hotel business (No hotel business at headquarters). Guest houses and motels provide short-term accommodation services.</i>	5510	To provide accommodations and necessary services for passengers, but the rooms do not meet the standard conditions to rank as a hotel in a convenient location adjacent to the petroleum stations.
3. Convenience store business group		Retailing of food, beverages, cigarettes, and pipe tobacco accounts for a large proportion of general stores.	4711	To operate a convenience store at a convenient location adjacent to the petroleum stations
4. Insurance agency and brokerage business		Activities of insurance agents and brokers	6622	To do business in insurance agency and brokerage services associated with petrol stations.
5. Business lines related to vehicle maintenance and repair services.		Sales of spare parts and accessories of automobiles and other motor vehicles  <i>Details: Selling spare parts and auxiliary parts of cars and motor vehicles.</i>	4530	To do business in vehicle maintenance and repair services at a convenient location adjacent to the petroleum stations

6. Group of business lines related to transportation support services.	Direct support service activities for road transport. <i>Details: Operation of bus station and car parking lot (not operating at the headquarters).</i>	Direct support service activities for road transport. <i>Details: Operation of bus station and car parking lot (not operating at the headquarters). <b>Towage and road rescue activities.</b></i>	5225	To do business in towage and road rescue services at a convenient location adjacent to the petroleum stations/rest stations.
7. Business related to e-commerce services		Portal <i>Details: E-commerce services</i>	6312	To deploy PVOIL4U mobile application.

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