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Ho Chi Minh city, day..., month..., year 2024

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**2023 PERFORMANCE REPORT AND  
2024 OPERATION PLAN OF THE BOARD OF SUPERVISORS**

To: General Meeting of Shareholders of PetroVietnam Oil Corporation Joint Stock Company  
Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 of the National Assembly;  
Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019 of the National Assembly;

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing a number of articles of the Securities Law;

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market;

Pursuant to the Charter of organization and operation of PetroVietnam Oil – JSC issued together with Resolution of the General Meeting of Shareholders (AGM) No. 21/NQ-ĐHĐCĐ dated April 27, 2021;

The Board of Supervisors (BOS) of PetroVietnam Oil Corporation – JSC respectfully reports to the AGM on the operating situation in 2023 and the operating plan in 2024 as follows:

**PART I  
2023 PERFORMANCE REPORT OF THE BOARD OF SUPERVISORS**

**I. Members and structure of the Board of Supervisors**

On April 27, 2023, the AGM of PetroVietnam Oil Corporation – JSC elected 3 members of the BOS, working full-time for the term 2024 - 2028, information as follows:

No.	Board member	Position	Start date/date of ceasing to be a member	Qualification	Note
1	Nguyen Duc Kien	Head of Board	April 27, 2023	Bank financial Bachelors	Reappoint
2	Pham Thanh Son	Member	April 27, 2023	Master of Business Administration	Reappoint
3	Tran Thi Phuong	Member	April 27, 2023	Financial – accounting Bachelor	Dismissed
4	Le Vinh Van	Member	April 27, 2023	Financial – accounting Bachelor, Bachelor of English	New appointment

## **II. Self-assessment report on the performance of the Board of Supervisors and each member**

### **1. Performance results of the Board of Supervisors**

Based on the provisions of the Enterprise Law and the Corporation's Charter, in 2023 the BOS performed a number of main tasks as follows:

- Monitoring and supervising compliance with regulations on petroleum business, investment situation, procurement and asset management, financial work and capital management, financial investment outside the enterprise;
- Supervising the compliance with the Charter and resolutions of the AGM, the implementation of regulations, resolutions, decisions and directives of superior management agencies;
- Examining the reasonableness, legality, honesty and level of caution in managing and operating business activities;
- Appraising the completeness, legality and honesty of the Corporation's quarterly/annual financial reports; systematicity, consistency and appropriateness of accounting, statistics and financial reporting and other planned inspection and supervision tasks and work;

Supervision is carried out through reviewing daily documents on the Bio document management system, periodic and extraordinary reports of the Corporation and member units; through information provided by functional departments; inspection and audit results of state management agencies and superiors.

In 2023, the BOS participated in meetings of the Board of Management (BOM) and other meetings of the Corporation when receiving notice of invitation to attend.

In monitoring reports, appraisal reports, in internal documents and at meetings of the Corporation, the BOS had an independent opinion on handling a number of issues in the production, business, investment and financial processes at the Holding Company - Corporation and a number of member units.

Through regular, continuous and systematic inspection and supervision, in direct and indirect forms, after discussion and clarification, there were warnings or recommendations regarding some shortcomings in management and administration at the Corporation.

During its operation, the BOS is always loyal to the interests of the Corporation and its shareholders and does not use information, know-how, business opportunities of the Corporation and job advantages for personal gain or to serve the interests of other organizations or individuals.

### **2. Performance results of each member of the Board of Supervisors**

#### **2.1. Mr. Nguyen Duc Ken - Head of the Board of Supervisors**

- Fully performed the responsibilities and tasks of inspecting and supervising management and administration at the Corporation according to regulations. Regularly learns,

exchanges and gives opinions on professional fields, promoting the abilities of each Controller so that the BOS can successfully complete its tasks.

- Organized the implementation of the operating plan approved by the AGM for 2023, organize the development of programs and operational plans of the BOS in 2024.

- Directly assigned tasks to each BOS member, urged Board members to perform the tasks and powers of the Board.

- Urged functional departments to provide relevant information to the BOS; Organized discussions with the Corporation's leaders and relevant departments on solutions to handle and overcome problems. Exchanged and synthesized opinions and recommendations of Supervisors. Directly made recommendations in some necessary cases.

- Periodically prepared and issued reports on inspection and supervision results; Quarterly/annual financial reported appraisal report and other summary, appraisal and evaluation reports at the request of major shareholders. Directly provided some assessments, comments and recommendations in some specific cases. Directly monitored a number of fields such as petroleum trading, crude oil export and sale, restructuring, capital investment in other businesses, etc. and units in the Northern region and abroad. Organized discussions and consult with the BOM and BOD before sending to major shareholders. Reports and recommendations were sent to the Corporation and shareholders.

- Convened and chaired 03 meetings of the BOS. Participated in meetings of the BOM and other important meetings of the Corporation.

- Performed other tasks according to the responsibilities of the Head of the BOS.

## **2.2. Mr. Le Vinh Van - Member of the Board of Supervisors**

Monitored, checked and supervised financial and accounting activities, financial investment, participated in the appraisal of the Corporation's financial statements for the first 6 months of the year and 2023 financial statements, evaluated the effectiveness and efficiency of the internal control system, internal audit, proposed recommendations on selecting an independent auditor to audit the Corporation's financial statements to report to the Group, submit to the AGM, and monitored affiliated units and subsidiaries as assigned.

Members of the BOS have made efforts and proactively resolved tasks, proposed to handle problems within the scope of assigned work and successfully completed the assigned tasks, complied with the provisions of the Enterprise Law, Company Charter, and Operational Regulations of the BOS.

## **2.3. Mr. Pham Thanh Son - Member of the Board of Supervisors**

Monitored, inspected and supervised capital construction investment, procurement investment, and commodity and asset management; national reserve petroleum goods; Economic - technical norms and loss; petroleum transportation costs; labor and salary work and the implementation of resolutions, decisions, regulations and internal regulations.

Every quarter, the Corporation's reports in assigned fields have been appraised, including: Quarterly, semi-annual and annual financial monitoring reports; Appraisal report on quarterly, semi-annual and annual financial statements of the Holding Company and

consolidated Corporation according to the monitored work. Supervising year-end asset inventory activities.

Participated in 03 meetings of the BOS and meetings of the BOM, attended regular, thematic meetings and meetings to monitor the BOM' activities with subsidiaries, meetings of the Board of Directors (BOD) to assign plans to member units and other meetings of the BOD of the Corporation when assigned.

All 03 Members of PVOIL's BOS have made efforts and proactively resolved work, proposed to handle problems within the scope of assigned work and successfully completed the assigned tasks, complied with the provisions of the Enterprise Law, the Corporation's Charter and the Operational Regulations of the BOS.

### **III. Summary of meetings and conclusions and recommendations of the Board of Supervisors**

#### **1. Summary of meetings of the Board of Supervisory**

During the year, the BOS held regular, extraordinary meetings to elect the Head of the Board for a new term, assigned tasks to each member, approved the 2023 inspection and supervision plan, appraisal of financial statements every 6 months/year, through supervision reports, salary appraisal reports and reports summarizing the performance of individual and collective tasks of the BOS.

#### **2. Summary of conclusions and recommendations of the Board of Supervisory**

In 2023, based on the information and data received from the Corporation, the BOS reviewed, analyzed, and evaluated to contribute to improving governance, business efficiency and capital preservation of the Corporation, the BOS has had a number of opinions and recommendations related to the management, allocation and accounting of sales expenses and business management expenses to be more economical, reasonable and effective. In addition, the BOS also recommended that the Corporation review, update, and develop Processes/Regulations/Regulations for cost items, etc. to suit the Corporation's business situation.

### **IV. Salaries, remunerations, operating expenses and other benefits of the Board of Supervisors and each controller**

#### **1. Salaries and remunerations of the Board of Supervisory**

Salaries, bonuses and remunerations of the BOS were established by the Corporation according to the principles stipulated in Decree 53/2016/NĐ-CP dated June 13, 2016, Circular 28/2016/TT-BLĐTBXH dated September 1, 2016 and Regulations on salaries - bonuses - remuneration for Managers in Decision No. 127/QĐ-DVN dated February 10, 2020. The results are as follows:

Postion	Number of people		Salaries, bonuses, remunerations		Ratio
	Regulation	Implementation	Plan	Actual	
Head and Members of the BOS	3	3	2,920	3,300	113%

## 2. Operating costs and other benefits of the Board of Supervisory

Operating expenses of the BOS and each Member include the cost of stationery, tools, equipment, electric charges, travel expenses, internet, per diem expenses, meetings according to the norms applied in the Corporation's internal regulations are recorded and accounted for in the Corporation's production and business expenses according to regulations.

## V. Report on business results and financial situation of the Corporation

### 1. Business results of the Corporation in 2023

Despite being affected by unfavorable oil price developments, the Corporation has made efforts to deploy production and business activities and achieved impressive results, specifically as follows:

- Safely and effectively exporting/selling the entire volume of crude oil/condensate of the Group, including selling to Dung Quat Oil Refinery, total output as an export agent/selling crude oil reached **8.48 million tons**. During the year, the Corporation also safely imported **2.16 million tons** of crude oil, fully meeting BSR's needs.

- Expanded market share, ensured a continuous supply of petroleum to the market even when many new customers flock to PVOIL because some private traders stop selling, ensured the stability of the distribution system, promoted petroleum business activities, focused on increasing the proportion of sales in direct consumption channels. The Corporation's entire petroleum business output reached **5.24 million m<sup>3</sup>/ton**, an increase of **29%** compared to 2022 with a retail proportion of **24.5%**.

- Production of gasoline, oil and lubricants reached **676 thousand m<sup>3</sup>**, of which mainly E5Ron 92 gasoline reached **612 thousand m<sup>3</sup>**.

- The Holding Company's 2023 operating period revenue/income reached **82 560 billion VND**, the Holding Company's pre-tax profit is **611 billion VND**, and the Holding Company's after-tax profit is **501 billion VND**.

- For the second consecutive year, the total consolidated revenue of the Corporation exceeded the mark of 100 trillion VND, specifically in 2023 it reached **103,639 billion VND**, consolidated profit before tax was **798 billion VND**, consolidated profit after tax was **621 billion VND**.

### 2. Results of monitoring operations and finances in 2023

In 2023, in an effort to implement the operational plan assigned by the AGM, the BOS maintained activities to check the reasonableness, legality, honesty and level of prudence in

management, operated business activities regularly and continuously; Reviewed the completeness and honesty of the Corporation's business reports as well as the performance of the BOM and CEO.

In 2023, PVOIL exceeded the production and business plan targets set by the AGM in Resolution No. 15/NQ-ĐHĐCĐ dated April 27, 2023, of which: consolidated revenue target reached **207%** of the plan, consolidated pre-tax profit completed **133%** of the plan, consolidated after-tax profit reached **129%** of the plan; The Holding Company's revenue reached **250%** of the plan and the pre-tax profit target reached **122%** of the plan, the Holding Company's profit after tax reached **125%** of the plan.

The Holding Company's financial indicators as of December 31, 2023 reflect a stable corporate financial situation, liquidity ensured debt repayment ability, maintained debt ratio, and safe capital preservation and development.

## **VI. Results of appraisal of the Corporation's reports**

### **1. Appraisal results of production and business situation reports of the CEO**

The BOS has reviewed and appraised the information and data presented in the report on production and business activities of the CEO of the Corporation and believes that the CEO's report reasonably reflects the Corporation's business situation in 2023. The BOS agreed with the content of the report.

### **2. Appraisal result of evaluating management work reports of the Board of Management**

The BOS has reviewed and appraised the report evaluating the management work of the BOM of the Corporation and believes that the report was prepared in accordance with the provisions of the Law on Enterprises, Securities Law, The Corporation's Charter and a reasonable reflection of the BOM' operations. The BOS agreed with the content of the report.

### **3. Appraisal results of financial statements in 2023**

The separate and consolidated financial statements for 2023 were audited by Deloitte Company and the BOS appraised and agreed with the contents presented in this report. The preparation and presentation of financial reports is in accordance with the provisions of Enterprise Accounting Standards and Regimes, some specific contents are as follows:

❖ *Cash capital management at the Holding Company:* Balance of cash, cash equivalents, and financial investments as of December 31, 2023 is **13,855 billion VND**, of which:

- Cash and demand deposits were 3,311 billion VND, an increase of 1,251 billion VND.
- Term deposits of less than 3 months were 901 billion VND, down 470 billion VND.
- Financial investments and deposits over 3 months were 9,643 billion VND, an increase of 2,090 billion VND.

The term deposit amounting to 243 billion VND at Ocean Commercial Joint Stock Bank Oceanbank was restricted from transactions arising before 2017.

❖ ***Receivable debt management:***

Total short-term receivables of the Holding Company as of December 31, 2023 was **8,602 billion VND**, an increase of 1,080 billion VND. In which:

- Short-term receivables from customers were 4,236 billion VND, an increase of 1,304 billion VND.
- Other short-term receivables were 4,322 billion VND, down 253 billion VND.
- Short-term prepayment to sellers was 91 billion VND, an increase of 30 billion VND.
- Provision for bad debts and bad debts was (-47) billion VND.

Receivables increased compared to the beginning of the year because these were collections and payments related to entrusted import and export activities of crude oil, progress payments for investment projects to expand and renovate petroleum storage systems.

❖ ***Liabilities:*** At the Holding Company was **19,818 billion VND**, an increase of 4,381 billion VND compared to December 31, 2022, of which:

- Short-term debt was 19,810 billion VND, an increase of 4,386 billion VND.
- Long-term debt was 8 billion VND.

Liabilities increased compared to the beginning of the year due to increased consumption and increased import output due to Nghi Son refinery and petrochemical plant reducing capacity.

❖ ***Commodity management:*** During the year, the Holding Company imported **6,532,290 m<sup>3</sup>** and exported **6,546,560 m<sup>3</sup>** of 15°C petroleum.

The actual loss of goods at the Holding Company in 2023 was **5,177 m<sup>3</sup>**, accounting for 56.70% of the norm within the prescribed norm. The amount of inventory of the Holding Company at the end of 2023 was 148,174 m<sup>3</sup>, equivalent to 2,236 billion VND. In the entire system, the value of petroleum goods at the end of the year was 4,189 billion VND.

❖ ***Investment and asset procurement:*** In 2023, the entire corporation developed 107 new petrol stations, brought the total number of petrol stations operating in the entire system to 756 petrol stations. The total disbursement value of the entire system was 532 billion VND, reaching 83% of the year plan.

❖ ***Labor and salary:*** In 2023, the Corporation implemented labor, wages and policies for employees in accordance with current legal regulations, collective labor agreement and internal regulations on salaries, allowances, remunerations and bonuses for employees and managers.

❖ ***Financial investment outside the enterprise:*** The total value of investment capital outside the enterprise as of December 31, 2023 was **4,622.97 billion VND**, accounting for

**44.7%** of Charter Capital, an increase of 229.68 billion VND compared to the beginning of the year due to PVOIL buying back shares of other shareholders at PVOIL Thanh Hoa to increase capital ownership to 100% with an amount of 79.68 billion VND, and at the same time converting this unit into a one-member LLC; PVOIL contributes capital to increase charter capital for PVOIL Trans with an amount of 150 billion VND. The value of investment outside the enterprise at the end of the period includes: Investment in main business lines is 4,416 billion VND, accounting for 95.5% of the total and investment in other business lines is 207 billion VND, accounting for 4.5%. The amount of capital invested outside the enterprise has been set aside as a provision of **554.26 billion VND**, accounting for **12%** of the capital invested outside the enterprise.

❖ ***Operating cost management:*** In 2023, total business operating costs are **1,353 billion VND**, of which:

- Selling expenses were 967 billion VND, down 23 billion VND.
- Business management costs were 386 billion VND, an increase of 27 billion VND

❖ ***Regarding business performance of enterprises with capital contribution from the Holding Company:*** Pre-tax profit in 2023 of companies with controlling capital contribution was 279 billion VND, equivalent to 186% of the year plan (150 billion VND), up 2% over the same period last year and no unit has a loss.

❖ ***Preserving owner's capital:*** In 2023, the Holding Company's after-tax profit was 501 billion VND. Equity at the end of the year is higher than at the beginning of the year and higher than Charter Capital (equal to 1.1 times). Equity is preserved.

Based on comments on some of the above areas, the BOS believes that:

- The financial statements for the year ending December 31, 2023 reasonably reflect the financial situation as well as business results of the Corporation. The preparation and presentation of financial reports is in accordance with the Provisions of Corporate Accounting standards and Regulations.

- The Corporation has prepared and submitted financial reports according to State regulations; Carry out periodic reporting and information disclosure to the State Securities Commission and the Stock Exchange according to prescribed deadlines.

The BOS agreed with the separate financial statements and consolidated financial statements for the period ending December 31, 2023 of the Corporation and will be adjusted and emphasized, except in the opinion of an independent auditor.

**VII. Evaluation report on transactions between PVOIL Holding Company, its subsidiaries and Members of the Board of Management, CEO, other executives of PVOIL Holding Company and related persons of that entity; Transactions between PVOIL Holding Company and companies in which Members of the Board of Management, CEO, other executives of PVOIL Holding Company are founding members or business managers for the past 03 years before the transaction date.**



In 2023, the members of the BOM of the Corporation concurrently hold the position of Chairman of a number of subsidiaries as follows:

- Mr. Le Van Nghia - Member of the BOM of PVOIL concurrently held the position of Chairman of the BOM at PVOIL Cai Lan, Petromekong, Comeco.
- Mr. Nguyen Mau Dung - Member of the BOM of PVOIL concurrently held the position of Chairman of the BOM at PVOIL Nam Dinh, PVOIL Phu Yen, PVOIL Vung Ang and PVOIL Binh Thuan (from September 9, 2022 to July 25, 2023).
- Mr. Nguyen Dang Trinh - Member of the BOM/Vice President of PVOIL concurrently held the position of Chairman of the BOM at PVOIL Tay Ninh (from July 22, 2019 to November 20, 2023).

The Corporation and these Subsidiaries had transactions and contracts arising during the year such as: Petroleum purchase contracts, grease and lubricant purchase contracts, service contracts, and petroleum storage rental between PVOIL Holding Company and Subsidiaries have been controlled and reported in accordance with the provisions of the Law on Enterprises, Charter of the Corporation and Regulations of the Securities Law.

- Mr. Tran Hoai Nam - Concurrent member of the BOM at PVOIL, currently holding the position of Vice President of HDBank.

In 2023, PVOIL had transactions with HDBank through 1-month, 6-month and 12-month term deposit contracts, and transactions related to payment accounts. PVOIL's BOM issued a Resolution approving the plan and deposit limit for the year as a basis for implementing the signing of term deposit contracts.

PVOIL Binh Thuan is a controlling subsidiary of PVOIL. During the year, PVOIL Binh Thuan had a cooperation contract to provide payment services for gasoline and oil purchases by card and QR code with HDBank.

- Mr. Doan Van Nhuom before January 26, 2021 was Chairman of the BOM of PVTRANS Corporation. There were transactions between PVOIL and PVTRANS regarding petroleum transportation services.

The BOM of PVOIL approved the above transactions according to regulations.

In 2023, the PVOIL BOS did not receive any information related to transactions between PVOIL Holding Company, Subsidiaries, companies controlled by PVOIL and individuals who are members of the BOM, CEO, other Executives of PVOIL Holding Company and related persons of that entity.

### **VIII. Results of supervision of the activities of the Board of Management, CEO and other executives of the Corporation**

The management and administration of production and business activities of the BOM and BOD of the Corporation are carried out in accordance with the provisions of the Enterprise Law, Charter of the Corporation, Resolution of the AGM and other related regulations. In 2023,

the results of monitoring the management and administration of the BOM and CEO are as follows:

### **1. Activities of the Board of Management**

The BOM has implemented the contents approved by the AGM, ensuring regular and continuous production and business activities of the Corporation. In 2023, the BOM conducted many meetings, of which 13 meetings were recorded in minutes, issued 99 resolutions and decisions to manage/direct the Corporation's activities in all production and business areas of the unit.

The BOM has implemented its responsibilities and tasks as prescribed in the Enterprise Law and the Corporation's Charter; promptly monitored, supervised and directed the BOD to implement the resolutions and decisions of the AGM and the BOM.

The BOM regularly held meetings to clarify the recommendations of the BOD to make appropriate resolutions and decisions. The BOM worked with a sense of responsibility, organized meetings and collected written opinions to make decisions.

The BOM regularly supported and created favorable conditions for the BOD and the BOS to carry out their responsibilities and tasks.

### **2. Activities of the CEO and Board of Directors (BOD)**

The CEO regularly directed functional departments/affiliated units and member units to implement contents according to internal management regulations, the Corporation's Charter, Resolutions/Decisions of the BOM, the AGM and related legal regulations.

The CEO actively sought solutions to overcome difficulties in production, business and investment at the Corporation and at each unit, taking advantage of favorable developments in the petroleum market to bring benefits for the Corporation in core business areas in the first 9 months of the year and minimizing negative market impacts in the last 3 months of the year, which helps the Corporation complete and exceed all production and business plan targets for 2023, especially output and revenue targets.

The CEO has focused on promoting investment in developing the petrol station system and expanding the warehouse system (Ba Ngoi petroleum warehouse, expansion of Phu Tho petroleum warehouse, Nghi Son petroleum warehouse Phase 2...)

The CEO actively implemented the restructuring project under the direction of the BOM, reorganizing member units for the period 2020-2025. In 2023, PVOIL Thanh Hoa converted into a one-member LLC; continued to implement the merger of 2 units PVOIL Saigon - PVOIL Tay Ninh and converted PVOIL Binh Thuan into a one-member LLC.

The CEO and the BOM regularly support and create conditions for the BOD to carry out its responsibilities and tasks.

## **IX. Results of evaluating the coordination of activities between the Board of Supervisors and the Board of Management, CEO and shareholders**

The BOS has closely coordinated with the BOM and the BOD in performing assigned functions and tasks. Regularly discussed with relevant departments to learn and clarified necessary contents before issuing official warnings and recommendations. Supervisory reports, periodic financial report appraisal reports and other reports of the BOS have been consulted with the BOM and the CEO before submitting officially. The BOM and CEO have created favorable conditions for the BOS to carry out its tasks.

In addition to inviting the BOS to attend official meetings, members of the BOM and the BOD also regularly discussed difficulties and problems to find careful, reasonable and legal solutions for the Corporation.

The BOS regularly and strictly implemented the operating plan when approved by the AGM; complied with regulations and periodic or extraordinary requests of major shareholders; always ready to carry out inspections, reports, and explanations on issues when requested by shareholders or groups of shareholders according to the provisions of Clause 2, Article 114 of the Enterprise Law. At the AGM, all members of the BOS attended, fully reported the contents according to regulations and always had comments, assessments and recommendations to the AGM to improve continuously the management, inspection and supervision at the Corporation.

**PART II**  
**2024 OPERATION PLAN OF THE BOARD OF SUPERVISORS**

Carrying out the functions and tasks of the BOS according to the provisions of the Enterprise Law and the Corporation's Charter, the BOS developed the 2024 operating plan as follows:

- Checking/supervising the implementation and compliance with the unit's Charter, Enterprise Law, and state laws; implementation and compliance with regulations, resolutions, decisions and directives of major shareholders related to the unit operations of the Representative of major shareholders' capital, BOM, CEO of the unit.

- Inspecting/supervising and evaluating the implementation of the Resolution of the 2024 AGM; Financial situation, capital balance and cash flow management, operational efficiency and debt payment ability, capital management and use situation; Preserving and developing capital; Implementation of quarterly production and business plans; Checking/monitoring the implementation situation, implementation progress and effectiveness of investment projects.

- Coordinating with the Representative of shareholders' capital in managing the capital at the Corporation and the capital the Corporation invests in other enterprises.

- Reviewing contracts and transactions with related persons under the approval authority of the BOM or the AGM and making recommendations on contracts and transactions that require approval from the BOM or the AGM; supervising enterprises on information disclosure about related persons and transactions with related persons.

- Preparing the 2023 operating report and 2024 operating plan of the BOS and submitting to the AGM for approval and implementation.

- Checking the reasonableness, legality, honesty and level of caution in managing and operating business activities; Systematic, consistent and appropriate nature of accounting, statistics and financial reporting.

- Inspecting/supervising the implementation of business restructuring and innovation according to approved decisions/directives/resolutions.

- Reviewing, testing and evaluating the effectiveness and efficiency of the unit's internal control, internal audit, risk management and early warning systems; Having recommendations and proposals to improve and improving the operational efficiency of the internal control system.

- Carrying out appraisal of semi-annual/annual financial reports.

- Inspecting/supervising the implementation situation and handling recommendations of inspection teams of state agencies and competent functions at the unit.

- Supervising the construction and delivery of the unit's 2024 production and business plan.

- Coordinating with the Corporation and PVOIL's capital representatives and control representatives at enterprises with contributed capital to inspect/supervise the situation of production and business activities and capital preservation at affiliated units and subsidiaries with controlling capital contribution.

Above is the report of the BOS of PetroVietnam Oil Corporation Joint Stock Company. Respectfully submitted to the Annual General Meeting of Shareholders for consideration and approval.

Best regard. /.

**ON BEHALF OF  
THE BOARD OF SUPERVISORS  
DIRECTOR**

**Nguyen Duc Kien**