

No.: /TTr - DVN

Ho Chi Minh City, , 2020

PROPOSAL

Regarding the approval of audited Financial statements 2019

DRAFT

To: General Meeting of Shareholders of Petro Vietnam Oil Corporation - JSC

- Pursuant to the Law on Enterprises No. 68/2014/QH13 and implementation guidance documents;
- Pursuant the Corporate Charter of Petro Vietnam Oil Corporation - JSC;
- Based on the audited Financial statements of Petro Vietnam Oil Corporation - JSC.

The Board of Management of the Corporation respectfully presents to the Annual general meeting (AGM) for consideration and approval of the Corporation's Financial statements 2019 audited by Deloitte Vietnam Company Limited, with major outcome as follows:

1. Balance sheet

Unit : VND

No.	Item	December 31 2019 (Holding company)	December 31 2019 (Consolidated)
I	Total assets	21,990,501,303,544	26,480,890,458,038
1	Current assets	16,066,313,259,584	20,106,195,016,950
1.1	Cash and cash equivalents	2,395,816,513,239	2,966,080,861,563
1.2	Short-term financial investments	5,343,031,164,697	5,377,397,500,886
1.3	Short-term receivables	6,978,267,586,484	9,150,655,063,445
1.4	Inventories	1,272,287,309,972	2,447,627,060,063.00
1.5	Other short-term assets	76,910,685,192	164,434,530,993
2	Non-current assets	5,924,188,043,960	6,374,695,441,088
2.1	Long-term receivables	35,906,691,016	39,254,778,240
2.2	Fixed assets	1,351,484,746,409	4,304,768,026,206

2.3	Long-term assets in progress	62,687,262,403	198,252,617,581
2.4	Long-term financial investments	4,126,170,023,573	786,240,305,526
2.5	Other long-term assets	347,939,320,559	1,046,179,713,535
II	Total liabilities and equity	21,990,501,303,544	26,480,890,458,038
1	Liabilities	11,550,158,090,568	15,608,556,661,938
1.1	Current liabilities	11,491,973,720,458	15,278,456,354,144
	In which: Trade payables	2,711,117,305,932	4,896,183,185,320
1.2	Long-term loans	58,184,370,110	330,100,307,794
2	Owner's equity	10,440,343,212,976	10,872,333,796,100
	<i>In which:</i>		
	Owner's contributed capital	10,342,295,000,000	10,342,295,000,000
	Retained earnings	98,048,212,976	(733,084,059,159)

2. Income statement

Unit: VND

No.	Item	2019 (Holding company)	2019 (Consolidated)
1	Net revenue of goods and services	31,773,529,824,668	79,860,987,326,803
2	Cost of goods sold	30,699,127,829,295	77,089,285,390,168
3	Gross profit	1,074,401,995,373	2,771,701,936,635
4	Net operating profit	339,191,157,736	364,479,986,942
5	Profit before tax	341,652,281,030	412,292,110,258
6	Profit after tax	316,823,593,229	347,022,157,051
	In which:		
	<i>Profit after tax of the Holding company</i>		230,519,488,422
	<i>(Loss)/Profit after tax of non-controlling shareholders</i>		116,502,668,629

The detailed content of the Financial statements 2019 (separate and consolidated) of the Corporation has been published according to regulations and posted on the website of PVOIL.

Respectfully proposing to the General Meeting of Shareholders for voting and approval.

Sincerely yours!

Recipients:

- As above;
- Board of supervisors;
- For archive, BOM;

**ON BEHALF OF
THE BOARD OF MANAGEMENT
CHAIRMAN**

Nguyen Hoang Tuan